

# COGEBANQUE MARKET REPORT



Friday 04-12-2020

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	969.0053	987.8494
EUR/FRW	1,149.4103	1,274.1882
GBP/FRW	1,273.9587	1,345.7901
UGX/FRW	0.1549	0.8123
KES/FRW	6.3091	11.2138
TZS/FRW	0.1049	0.9390
BIF/FRW	0.1460	1.0945

## FOREIGN EXCHANGE RATE

There was a FRW0.20 drop against USD on Thursday trading, compared to Wednesday's mid-rate.

Correspondingly, there was downward trend of FRW4.41 against EUR. However, against the Pound, the FRW enhanced by FRW2.88.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

## TREASURY BILL YIELDS

TREASURY BILL YIELDS	GOVERNMENT BOND YIELDS		
28 days	5.00%	3 years	10.650%
91 days	6.37%	5 years	10.975%
182 days	7.22%	7 years	11.435%
364 days	7.95%	10 years	12.150%
		15 years	12.500%
		20 years	13.200%

## MONEY MARKET

There was no intervention on Repo Market.

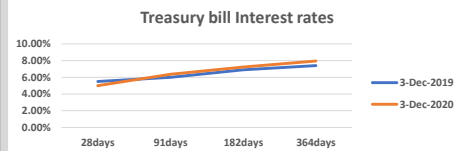
The total funds traded on Thursday's weekly Treasury Bill Auction were FRW16.85bn, up nearly 46.29% on the previous of FRW9.05bn.

## INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW		6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

## MARKET TRENDS



Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$119.18	↑ 0.08
Tea	Kg	\$1.98	↓ 0.05
White Maize	Kg	FRW340	↑ 5.00
Beans	Kg	FRW620	↑ 10.00
Brent Crude Oil	Barrel	\$48.13	↓ 0.12
Gold	Troy Oz	\$1,839.10	↓ 7.90

## UNCONVENTIONAL WISDOM

*"Never give up on what you really want to do. The person with big dreams is more powerful than the one with all the facts."*  
Albert Einstein

ECONOMIC INDICATORS	Rate	
INFLATION	October-20	7.20%
	September-20	8.90%

GDP (In billion FRW)	Rate
2019	9,139
2018	8,354

ECONOMIC CALENDAR	Event
December 04th 2020	US-Exports & Imports released
December 08th 2021	EU-Gross Domestic Product (GDP) released
December 10th 2020	UK-Trade Balance released
December 10th 2020	GOR Treasury Bills Auction
Dec 21st to 23rd 2020	20 year GOR Treasury Bond Reopen

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.