

# COGEBANQUE MARKET REPORT



Monday 05-10-2020

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	960.0575	978.9016
EUR/FRW	1,097.1077	1,216.2078
GBP/FRW	1,207.7578	1,275.8566
UGX/FRW	0.1524	0.7996
KES/FRW	6.3541	11.2938
TZS/FRW	0.1036	0.9277
BIF/FRW	0.1447	1.0846

## FOREIGN EXCHANGE RATE

FRW slipped further on Friday, by FRW0.37 against USD.

Correspondingly, there were declines of FRW0.05 against EUR and FRW8.67 against GBP.

Continued pressure is expected on the USD:FRW as FX demand remains the dominant driver.

## TREASURY BILL YIELDS      GOVERNMENT BOND YIELDS

Treasury Bill	Yield	Government Bond	Yield
28 days	5.25%	3 years	10.65%
91 days	6.00%	5 years	11.25%
182 days	6.34%	7 years	11.45%
364 days	7.70%	10 years	12.15%
		15 years	12.50%
		20 years	13.20%

## MONEY MARKET

There was no intervention on Repo Market.

The Interbank increased slightly to 5.30% from 5.279% and the total funds traded were FRW13.0bn against the previous of FRW12.0bn.

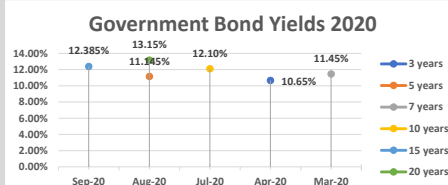
## INVESTMENT ACCOUNTS

Savings accounts / FRW	Rate	Education savings / FRW	Rate
From 50,001 to 1M	3.00%	3.25%	3.25%
From 1,000,001 to 10M	4.00%	4.25%	4.25%
> 10,000,000	5.00%	5.25%	5.25%
Project & Housing savings account / FRW	6.25% to 10%		

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS



ECONOMIC INDICATORS	Rate
INFLATION	7.50%
	7.00%

GDP (In billion FRW)	Rate
2019	9,139
2018	8,354

ECONOMIC CALENDAR	Event
October 06th 2020	US-Trade Balance released
October 08th 2020	GOR Treasury Bills Auction
October 16th 2020	EU-Trade Balance released
October 19th to 21st 20	5 year GOR Treasury Bond Reopen
October 21st 2020	UK-Core Consumer Price Index (CPI) released

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$106.60	↓ 0.45
Tea	Kg	\$2.00	↑ 0.22
White Maize	Kg	FRW240	↑ 5.00
Beans	Kg	FRW605	↑ 10.00
Brent Crude Oil	Barrel	\$38.91	↓ 2.02
Gold	Troy Oz	\$1,908.30	↓ 8.00

## UNCONVENTIONAL WISDOM

"Happy customers are your biggest advocates and can become your most successful sales team."

Lisa Masiello

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**Disclaimer:** This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.