

# COGEBANQUE MARKET REPORT



Wednesday 06-01-2021

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	971.5267	990.3708
EUR/FRW	1,167.9835	1,294.7777
GBP/FRW	1,297.9050	1,371.0867
UGX/FRW	0.1560	0.8183
KES/FRW	6.4077	11.3889
TZS/FRW	0.1054	0.9435
BIF/FRW	0.1460	1.0943

## FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.07, compared to the previous day.

Contrastingly, against EUR and GBP, the FRW appreciated by FRW2.12 and FRW2.55 respectively.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

## TREASURY BILL YIELDS      GOVERNMENT BOND YIELDS

Treasury Bill	Yield	Government Bond	Yield
28 days	5.54%	3 years	10.650%
91 days	6.35%	5 years	10.975%
182 days	7.15%	7 years	11.435%
364 days	8.00%	10 years	12.150%
		15 years	12.500%
		20 years	13.200%

## MONEY MARKET

The Reverse Repo rate was 4.50% and the total funds traded were FRW20.0bn, a decrease on the previous day's activity of FRW10.0bn.

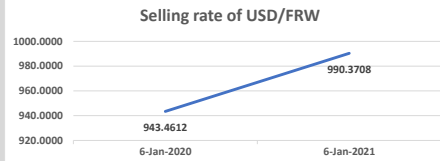
## INVESTMENT ACCOUNTS

Savings accounts / FRW	Rate	Education savings / FRW	Rate
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW			6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS



ECONOMIC INDICATORS	Rate
INFLATION	4.20%
	7.20%

GDP (In billion FRW)	Rate
2019	9,139
2018	8,354

ECONOMIC CALENDAR	Event
January 06th 2021	EU-Producer Price Index (PPI) released
January 07th 2021	US-Imports & Exports released
January 07th 2021	GOR Treasury Bills Auction
January 15th 2021	UK-Trade Balance released
January 18th to 20th 2021	15 year GOR Treasury Bond Reopen

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$125.38	↓ 0.77
Tea	Kg	\$1.99	↑ 0.01
White Maize	Kg	FRW340	↑ 5.00
Beans	Kg	FRW620	↑ 10.00
Brent Crude Oil	Barrel	\$52.95	↑ 1.86
Gold	Troy Oz	\$1,954.00	↑ 7.40

## UNCONVENTIONAL WISDOM

*"No matter how hard the past is, you can always begin again."*  
Jack Kornfield

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.