

# COGEBANQUE MARKET REPORT



Friday 06-11-2020

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	964.8256	983.6697
EUR/FRW	1,107.7701	1,228.0276
GBP/FRW	1,227.5965	1,296.8138
UGX/FRW	0.1524	0.7993
KES/FRW	6.3756	11.3319
TZS/FRW	0.1044	0.9343
BIF/FRW	0.1454	1.0901

## FOREIGN EXCHANGE RATE

There was a FRW0.27 drop against USD on Thursday trading, compared to Wednesday's mid-rate.

Likewise, there was a downward trend of FRW7.21 against EUR. Unlike, against the Pound, the FRW improved by FRW3.55.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

## TREASURY BILL YIELDS

TREASURY BILL YIELDS	GOVERNMENT BOND YIELDS		
28 days	5.20%	3 years	10.650%
91 days	6.77%	5 years	10.975%
182 days	7.00%	7 years	11.450%
364 days	8.03%	10 years	12.150%
		15 years	12.500%
		20 years	13.200%

## MONEY MARKET

The Interbank rate dropped to 5.25% from 5.288% and the total funds traded were FRW8.5bn against the previous of FRW12.5bn.

The total funds traded on Thursday's weekly Treasury Bill Auction were FRW13.6bn, down nearly 14.20% on the previous of FRW15.85bn.

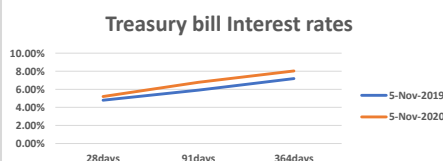
## INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	September-20	8.90%
	August-20	8.80%

GDP (In billion FRW)	2019	2018
	9,139	8,354

ECONOMIC CALENDAR	
November 12th 2021	GOR Treasury Bills Auction
November 12th 2020	US-Consumer Price Index (CPI) released
November 12th 2020	UK-Gross Domestic Product (GDP) released
November 13th 2020	EU-Trade Balance released
Nov 16th to 18th 2020	New 7 year GOR Treasury Bond

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$104.70	↑ 1.70
Tea	Kg	\$2.05	↑ 0.05
White Maize	Kg	FRW240	↑ 5.00
Beans	Kg	FRW605	↑ 10.00
Brent Crude Oil	Barrel	\$41.03	↓ 0.20
Gold	Troy Oz	\$1,930.30	↑ 34.10

## UNCONVENTIONAL WISDOM

*"The gateway to success is guarded by your ability to face rejection and discouragement and keep going anyway."*  
Bill Masur

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.