

# COGEBANQUE MARKET REPORT

Thursday 07-01-2021



## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	971.8301	990.6742
EUR/FRW	1,170.6999	1,297.7890
GBP/FRW	1,300.6414	1,373.9774
UGX/FRW	0.1555	0.8155
KES/FRW	6.4062	11.3863
TZS/FRW	0.1054	0.9438
BIF/FRW	0.1466	1.0989

## FOREIGN EXCHANGE RATE

The local unit weakened marginally by FRW0.30 against USD compared to Tuesday's trading session.

There were also declines of FRW2.78 against EUR and FRW2.79 against GBP.

We don't anticipate any short term change in the current FRW:USD trajectory, and downward pressure is expected to continue.

## TREASURY BILL YIELDS      GOVERNMENT BOND YIELDS

Treasury Bill Yields	Government Bond Yields
28 days 5.54%	3 years 10.650%
91 days 6.35%	5 years 10.975%
182 days 7.15%	7 years 11.435%
364 days 8.00%	10 years 12.150%
	15 years 12.500%
	20 years 13.200%

## MONEY MARKET

The Reverse Repo rate was 4.50% and the total funds traded were FRW30.0bn, an increase on the previous day's activity of FRW10.0bn.

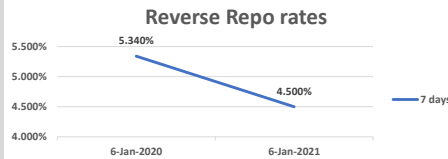
## INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW
From 50,001 to 1M	3.00%
From 1,000,001 to 10M	4.00%
> 10,000,000	5.00%
Project & Housing savings account / FRW	6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS



ECONOMIC INDICATORS	Rate
INFLATION	4.20%
	7.20%

GDP (In billion FRW)	Rate
2019	9,139
2018	8,354

ECONOMIC CALENDAR	Event
January 07th 2021	US-Imports & Exports released
January 07th 2021	GOR Treasury Bills Auction
January 15th 2021	UK-Trade Balance released
January 20th 2021	EU-Consumer Price Index (CPI) released
January 18th to 20th 2021	15 year GOR Treasury Bond Reopen

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$124.98	↓ 0.12
Tea	Kg	\$1.99	↑ 0.01
White Maize	Kg	FRW340	↑ 5.00
Beans	Kg	FRW620	↑ 10.00
Brent Crude Oil	Barrel	\$54.23	↑ 0.63
Gold	Troy Oz	\$1,959.05	↑ 4.65

## UNCONVENTIONAL WISDOM

"The future belongs to those who believe in the beauty of their dreams."

Eleanor Roosevelt

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**Disclaimer:** This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.