

# COGEBANQUE MARKET REPORT

Tuesday 09-03-2021



## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	976.5892	995.4272
EUR/FRW	1,138.7954	1,262.4210
GBP/FRW	1,326.5767	1,401.3749
UGX/FRW	0.1579	0.8285
KES/FRW	6.4224	11.4151
TZS/FRW	0.1058	0.9472
BIF/FRW	0.1467	1.0998

## FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.12, compared to Friday's trading rate.

Contrastingly, against EUR and GBP, the FRW appreciated by FRW5.18 and FRW6.43 respectively.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

## TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

TREASURY BILL YIELDS	GOVERNMENT BOND YIELDS
28 days 5.62%	3 years 10.650%
91 days 6.33%	5 years 11.000%
182 days 7.40%	7 years 11.435%
364 days 8.28%	10 years 12.000%
	15 years 12.350%
	20 years 13.100%

## MONEY MARKET

The Reverse Repo rate was 4.50% and the total funds traded were FRW10.0bn, an increase on the previous day's activity of FRW1.0bn.

The Interbank rate remained stable at 5.20% and the total funds traded were FRW5.0bn against the previous of FRW4.0bn.

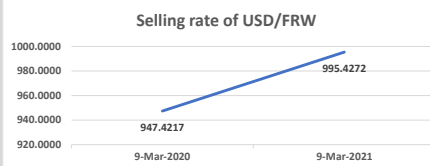
## INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW
From 50,001 to 1M 3.00%	3.25%
From 1,000,001 to 10M 4.00%	4.25%
> 10,000,000 5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS



ECONOMIC INDICATORS	Rate
INFLATION	2.80%
	3.70%

GDP (In billion FRW)	Rate
2019	9,139
2018	8,354

ECONOMIC CALENDAR	Event
March 09th 2021	EU-Gross Domestic Product (GDP) released
March 10th 2021	US-Consumer Price Index (CPI) released
March 11th 2021	GOR Treasury Bills Auction
March 12th 2021	UK-Trade Balance released
March 22nd to 24th 2021	20 year GOR Treasury Bond Reopen

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$128.10	↓ 0.75
Tea	Kg	\$2.03	↑ 0.09
White Maize	Kg	FRW340	↑ 5.00
Beans	Kg	FRW450	↓ 0.10
Brent Crude Oil	Barrel	\$69.16	↓ 0.20
Gold	Troy Oz	\$1,685.55	↓ 12.95

## UNCONVENTIONAL WISDOM

*"Words can inspire, thoughts can provoke, but only action truly brings you closer to your dreams."*

*Jerry Dorsman and Bob Davis*

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.