

COGEBANQUE MARKET REPORT



Tuesday 12-01-2021

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	972.3341	991.1782
EUR/FRW	1,159.4632	1,285.3325
GBP/FRW	1,290.6627	1,363.4360
UGX/FRW	0.1547	0.8113
KES/FRW	6.3646	11.3124
TZS/FRW	0.1055	0.9441
BIF/FRW	0.1461	1.0950

FOREIGN EXCHANGE RATE

There was a FRW0.28 decline against USD on Monday trading compared to Friday's

Conversely, there were rises of FRW8.39 against EUR and FRW5.17 against GBP.

Continued pressure is expected on the USD:FRW as FX demand

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

28 days	5.66%	3 years	10.650%
91 days	6.25%	5 years	10.975%
182 days	7.15%	7 years	11.435%
364 days	8.02%	10 years	12.150%
		15 years	12.500%
		20 years	13.200%

MONEY MARKET

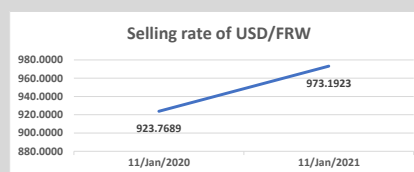
There was no intervention on Repo Market.

INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW		6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

MARKET TRENDS



Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$122.93	↑ 1.83
Tea	Kg	\$1.99	↑ 0.01
White Maize	Kg	FRW340	↑ 5.00
Beans	Kg	FRW620	↑ 10.00
Brent Crude Oil	Barrel	\$56.25	↑ 1.87
Gold	Troy Oz	\$1,849.90	↓ 63.70

UNCONVENTIONAL WISDOM

Nothing ever comes to one that is worth having except as a result of hard work."

Booker T. Washington

ECONOMIC INDICATORS	Rate	
INFLATION	November/20	4.20%
	October/20	7.20%

GDP (In billion FRW)	2019	2018
	9,139	8,354

ECONOMIC CALENDAR	
January 14th 2021	US-Imports & Exports released
January 14th 2021	GOR Treasury Bills Auction
January 15th 2021	UK-Trade Balance released
January 20th 2021	EU-Consumer Price Index (CPI) released
January 18th to 20th 2021	15 year GOR Treasury Bond Reopen

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.