

# COGEBANQUE MARKET REPORT



Monday 12-10-2020

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	960.8446	979.6887
EUR/FRW	1,105.7789	1,225.8203
GBP/FRW	1,220.3519	1,289.1607
UGX/FRW	0.1533	0.8042
KES/FRW	6.3671	11.3168
TZS/FRW	0.1039	0.9296
BIF/FRW	0.1450	1.0868

## FOREIGN EXCHANGE RATE

FRW slipped further on Friday, by FRW0.22 against USD.

Equally, there were sustained drops of FRW0.74 against EUR and FRW1.48 against GBP.

Continued pressure is expected on the USD:FRW as FX demand remains the dominant driver.

## TREASURY BILL YIELDS

28 days	5.33%	3 years	10.65%
91 days	6.23%	5 years	11.25%
182 days	6.35%	7 years	11.45%
364 days	7.96%	10 years	12.15%
		15 years	12.50%
		20 years	13.20%

## GOVERNMENT BOND YIELDS

## MONEY MARKET

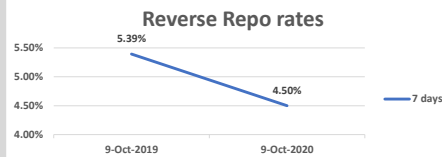
The Reverse Repo rate was 4.50% and the total funds traded were FRW12.0bn from FRW6.0bn.

The Interbank rate went up to 5.30% from 5.256% and the total funds traded were FRW6.6bn against the previous of FRW8.0bn.

## INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

## MARKET TRENDS



Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS	Rate	
INFLATION	August-20	8.80%
	July-20	9.20%

GDP (In billion FRW)	Rate
2019	9,139
2018	8,354

ECONOMIC CALENDAR	Event
October 15th 2020	GOR Treasury Bills Auction
October 16th 2020	EU-Trade Balance released
October 19th to 21st 20	5 year GOR Treasury Bond Reopen
October 21st 2020	UK-Core Consumer Price Index (CPI) released
October 28th 2020	US-Goods Trade Balance released

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$112.08	↑ 1.83
Tea	Kg	\$2.05	↑ 0.05
White Maize	Kg	FRW240	↑ 5.00
Beans	Kg	FRW605	↑ 10.00
Brent Crude Oil	Barrel	\$43.16	↓ 0.18
Gold	Troy Oz	\$1,933.55	↑ 38.45

## UNCONVENTIONAL WISDOM

"Arise, awake, and stop not till the goal is reached."

Swami Vivekananda

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.