

# COGEBANQUE MARKET REPORT

Tuesday 13-10-2020



## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	961.3209	980.1650
EUR/FRW	1,110.3677	1,230.9072
GBP/FRW	1,229.6309	1,298.9630
UGX/FRW	0.1534	0.8046
KES/FRW	6.3730	11.3273
TZS/FRW	0.1039	0.9301
BIF/FRW	0.1449	1.0863

## FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.48, compared to Friday's trading rate.

Correspondingly, there were declines of FRW4.69 against EUR and FRW9.45 against GBP.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

## TREASURY BILL YIELDS

28 days	5.33%	3 years	10.65%
91 days	6.23%	5 years	11.25%
182 days	6.35%	7 years	11.45%
364 days	7.96%	10 years	12.15%
		15 years	12.50%
		20 years	13.20%

## GOVERNMENT BOND YIELDS

28 days	5.33%	3 years	10.65%
91 days	6.23%	5 years	11.25%
182 days	6.35%	7 years	11.45%
364 days	7.96%	10 years	12.15%
		15 years	12.50%
		20 years	13.20%

## MONEY MARKET

There was no intervention on Repo Market.

The Interbank rate went down to 5.275% from 5.30% and the total funds traded were FRW4.0bn, a decrease on the previous day's volumes of FRW2.6bn.

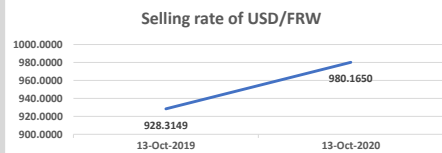
## INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	August-20	8.80%
	July-20	9.20%

GDP (In billion FRW)	Rate
2019	9,139
2018	8,354

ECONOMIC CALENDAR	Event
October 15th 2020	GOR Treasury Bills Auction
October 16th 2020	EU-Trade Balance released
October 19th to 21st 20	5 year GOR Treasury Bond Reopen
October 21st 2020	UK-Core Consumer Price Index (CPI) released
October 28th 2020	US-Goods Trade Balance released

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$111.65	↑ 0.10
Tea	Kg	\$2.05	↑ 0.05
White Maize	Kg	FRW240	↑ 5.00
Beans	Kg	FRW605	↑ 10.00
Brent Crude Oil	Barrel	\$42.29	↓ 0.56
Gold	Troy Oz	\$1,931.35	↑ 5.15

## UNCONVENTIONAL WISDOM

"If you only walk on sunny days you'll never reach your destination."

Paulo Coelho

MUNYANKINDI Christophe Treasury Dealer (+250) 788 460 975 C\_Munyankindi@cogebanque.com  
MUTAMULIZA Francine Head of Treasury (+250) 788 300 296 F\_Mutamuliza@cogebanque.com

Head Office  
Tel: (+250)252597500  
SWIFT/BIC: CGBK RW RW

**Disclaimer:** This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.