

COGEBANQUE MARKET REPORT

Tuesday 29-09-2020



INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	959.2590	978.1031
EUR/FRW	1,088.7898	1,206.9869
GBP/FRW	1,199.3000	1,266.9219
UGX/FRW	0.1525	0.8001
KES/FRW	6.3457	11.2788
TZS/FRW	0.1035	0.9266
BIF/FRW	0.1444	1.0822

FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.40, compared to Friday's trading rate.

Equally, there was a decrease of FRW1.47 against GBP. Contrastingly, against EUR, the FRW increased by FRW3.04.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

Treasury Bill Yields	Government Bond Yields
28 days 5.34%	3 years 10.65%
91 days 6.07%	5 years 11.25%
182 days 6.49%	7 years 11.45%
364 days 7.83%	10 years 12.15%
	15 years 12.50%
	20 years 13.20%

MONEY MARKET

There was no intervention on Repo Market.

The Interbank increased slightly to 5.255% from 5.25% and the total funds traded were FRW14.3bn from FRW16.3bn.

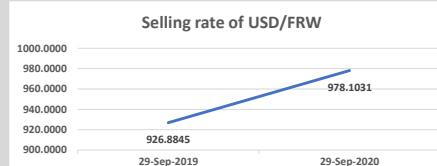
INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW
From 50,001 to 1M	3.00%
From 1,000,001 to 10M	4.00%
> 10,000,000	5.00%
Project & Housing savings account / FRW	6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate
INFLATION	7.50%
	7.00%

GDP (In billion FRW)	Rate
2019	9,139
2018	8,354

ECONOMIC CALENDAR	Event
September 30th 2020	EU-Consumer Price Index (CPI) released
September 30th 2020	UK-Gross Domestic Product (GDP) released
October 01st 2020	GOR Treasury Bills Auction
October 06th 2020	US-Trade Balance released
October 19th to 21st 20	5 year GOR Treasury Bond Reopen

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$111.00	↓ 2.65
Tea	Kg	\$2.00	↑ 0.22
White Maize	Kg	FRW240	↑ 5.00
Beans	Kg	FRW605	↑ 10.00
Brent Crude Oil	Barrel	\$42.54	↑ 0.13
Gold	Troy Oz	\$1,871.95	↑ 5.65

UNCONVENTIONAL WISDOM

"We don't quit, we don't cower, we don't run. We endure and Everything comes in its own time. Everything comes when you are ripe. Everything comes when you deserve it – this is my experience."
Osho

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.