

# COGEBANQUE MARKET REPORT



Wednesday 30-09-2020

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	959.5272	978.3713
EUR/FRW	1,093.0930	1,211.7573
GBP/FRW	1,208.1012	1,276.2193
UGX/FRW	0.1526	0.8003
KES/FRW	6.3468	11.2807
TZS/FRW	0.1034	0.9258
BIF/FRW	0.1443	1.0814

## FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.27, compared to the previous day.

Correspondingly, there were declines of FRW4.40 against EUR and FRW8.96 against GBP.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

## TREASURY BILL YIELDS      GOVERNMENT BOND YIELDS

Treasury Bill Yields	Government Bond Yields
28 days 5.34%	3 years 10.65%
91 days 6.07%	5 years 11.25%
182 days 6.49%	7 years 11.45%
364 days 7.83%	10 years 12.15%
	15 years 12.50%
	20 years 13.20%

## MONEY MARKET

There was no intervention on Repo Market.

The Interbank went down to 5.22% from 5.255% and the total funds traded were FRW10.0bn, a significant decrease on the previous day's activity of FRW4.3bn.

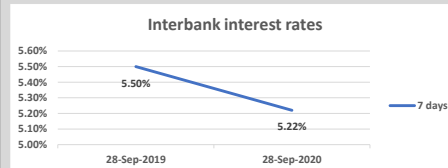
## INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW
From 50,001 to 1M	3.00%
From 1,000,001 to 10M	4.00%
> 10,000,000	5.00%
Project & Housing savings account / FRW	6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS



ECONOMIC INDICATORS	Rate
INFLATION	August-20 7.50%
	July-20 7.00%

GDP (In billion FRW)	Rate
2019	9,139
2018	8,354

ECONOMIC CALENDAR	Event
September 30th 2020	EU-Consumer Price Index (CPI) released
September 30th 2020	UK-Gross Domestic Product (GDP) released
October 01st 2020	GOR Treasury Bills Auction
October 06th 2020	US-Trade Balance released
October 19th to 21st 20	5 year GOR Treasury Bond Reopen

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$109.63	↑ 0.08
Tea	Kg	\$2.00	↑ 0.22
White Maize	Kg	FRW240	↑ 5.00
Beans	Kg	FRW605	↑ 10.00
Brent Crude Oil	Barrel	\$41.11	↓ 1.76
Gold	Troy Oz	\$1,900.65	↑ 18.35

## UNCONVENTIONAL WISDOM

*"You will never do anything in this world without courage. It is the greatest quality of the mind next to honor."*

Aristotle

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.