

COGEBANQUE MARKET REPORT

Friday 30-10-2020



INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	963.7048	982.5489
EUR/FRW	1,107.8492	1,228.1153
GBP/FRW	1,229.9058	1,299.2534
UGX/FRW	0.1522	0.7984
KES/FRW	6.3744	11.3299
TZS/FRW	0.1043	0.9332
BIF/FRW	0.1454	1.0899

FOREIGN EXCHANGE RATE

There was a FRW0.15 drop against USD on Thursday trading, compared to Wednesday's mid-rate.

Contrastingly, against EUR and GBP, the FRW appreciated by FRW2.28 and FRW3.56 respectively.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

TREASURY BILL YIELDS

TREASURY BILL YIELDS	GOVERNMENT BOND YIELDS		
28 days	5.24%	3 years	10.650%
91 days	6.90%	5 years	10.975%
182 days	6.35%	7 years	11.450%
364 days	7.92%	10 years	12.150%
		15 years	12.500%
		20 years	13.200%

MONEY MARKET

The Reverse Repo rate was 4.50% and the total funds traded were FRW10.0bn from FRW8.0bn.

The Interbank rate dropped to 5.25% from 5.285% and the total funds traded were FRW3.0bn against the previous of FRW10.5bn.

The total funds traded on Thursday's weekly Treasury Bill Auction were FRW15.85bn, up nearly 33.75% on the previous of FRW10.5bn.

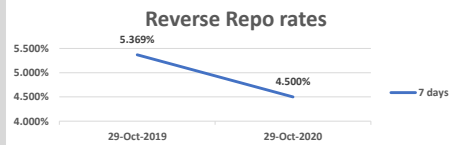
INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW		6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	September-20	8.90%
	August-20	8.80%

GDP (In billion FRW)	Rate
2019	9,139
2018	8,354

ECONOMIC CALENDAR	Event
October 30th 2020	EU-Gross Domestic Product (GDP) released
October 28th 2020	US-Goods Trade Balance released
November 04th 2020	New 7 year GOR Treasury Bond
November 05th 2021	GOR Treasury Bills Auction
November 12th 2020	UK-Gross Domestic Product (GDP) released

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$104.38	↓ 0.62
Tea	Kg	\$2.05	↑ 0.05
White Maize	Kg	FRW240	↑ 5.00
Beans	Kg	FRW605	↑ 10.00
Brent Crude Oil	Barrel	\$38.34	↓ 1.30
Gold	Troy Oz	\$1,868.60	↓ 10.60

UNCONVENTIONAL WISDOM

"Work as hard as you can. Even though what you work on and who you work with are more important."
Naval Ravikant

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.