

# COGEBANQUE MARKET REPORT



Wednesday 30-12-2020

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	971.3065	990.1506
EUR/FRW	1,164.5812	1,291.0061
GBP/FRW	1,287.5812	1,359.8109
UGX/FRW	0.1577	0.8270
KES/FRW	6.4345	11.4366
TZS/FRW	0.1052	0.9420
BIF/FRW	0.1463	1.0970

## TREASURY BILL YIELDS      GOVERNMENT BOND YIELDS

Treasury Bill	Yield	Government Bond	Yield
28 days	4.99%	3 years	10.650%
91 days	6.30%	5 years	10.975%
182 days	7.00%	7 years	11.435%
364 days	7.90%	10 years	12.150%
		15 years	12.500%
		20 years	13.200%

## INVESTMENT ACCOUNTS

Savings accounts / FRW	Rate	Education savings / FRW	Rate
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW			6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS	Rate
INFLATION	4.20%
	7.20%

GDP (In billion FRW)	Rate
2019	9,139
2018	8,354

ECONOMIC CALENDAR	Event
December 31st 2020	GOR Treasury Bills Auction
January 06th 2021	EU-Producer Price Index (PPI) released
January 07th 2021	US-Imports & Exports released
January 15th 2021	UK-Trade Balance released
January 18th to 20th 2021	15 year GOR Treasury Bond Reopen

## FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.24, compared to Thursday's trading rate.

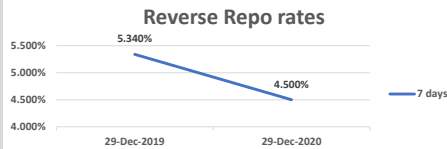
Likewise, there was a decrease of FRW3.65 against EUR. Unlike, against the Pound, the FRW increased by FRW6.33.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

## MONEY MARKET

The Reverse Repo rate was 4.50% and the total funds traded were FRW20.0bn, a decrease on the previous day's activity of FRW5.0bn.

## MARKET TRENDS



## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$125.28	↑ 1.98
Tea	Kg	\$1.99	↑ 0.01
White Maize	Kg	FRW340	↑ 5.00
Beans	Kg	FRW620	↑ 10.00
Brent Crude Oil	Barrel	\$51.25	↑ 0.35
Gold	Troy Oz	\$1,881.95	↑ 1.55

## UNCONVENTIONAL WISDOM

*"It may be that those who do most, dream most."*

Stephen Butler Leacock

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.