

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2015

BALANCE SHEET AS AT 31ST DECEMBER 2015

(Amounts in FRW "000")

AUDITED BY GPO Partners Ltd

CODE	ASSETS	31/12/2015	31/12/2014
1	Treasury operations and operations with banks and other financial institutions (F. I)		
10	Cash in hand	5 217 512	3 904 460
11	Balance with the National Bank of Rwanda	7 080 324	6 320 811
12	Balance with banks and other Financial Institution	6 214 532	2 980 056
13	Reverse repurchase agreement, loans & other overdrawn accounts	4 646 780	4 847 920
18	Receivable in Transit	-	-
1	Accrual receivable interests and others	604	757
	Sub-total	23 159 751	18 054 004
2	Operations with clients		
20	Overdrawn accounts (Overdrafts)	16 761 590	12 374 038
21	Treasury loans	22 854 789	20 596 020
22	Equipment loans	9 443 050	9 928 562
23	Consumer loans	3 454 700	5 079 628
24	Mortgage loans	34 331 669	25 870 853
25	Leased assets	-	-
28	Receivable in transit	996 992	1 294 499
29	Non performing loans	5 737 929	2 499 615
2	Accrual receivable interests	1 090 389	1 164 326
	Sub-total	94 671 109	78 807 542
3	Financial instruments		
31	Financial instruments available for sale	18 301 477	10 855 980
33	Financial instruments held to maturity	31 486 295	18 670 519
34	Equity investments and subsidiaries investments	-	-
3	Accrual receivable interests	1 089 598	704 448
	Sub-total	50 877 370	30 230 947
4	Fixed assets and other assets		
41	Intangible fixed assets	1 164 901	1 118 096
42	Tangible assets	7 014 563	4 567 675
44	Receivable accounts	368 831	1 110 398
46	Other assets	527 764	16 605
47	Suspense accounts	174 434	95 084
	Sub-total	9 250 494	6 907 860
	Grand Total	177 958 724	134 000 353

CODE	LIABILITIES	31/12/2015	31/12/2014
1	Treasury operations and operations with banks and other financial institutions (F. I)		
12	Due to banks and others financial institutions	2 227 670	4 513 774
14	Repurchase agreement, borrowings and other credit accounts	44 282 699	22 872 491
1	Accrual payable interests	595 372	516 115
	Sub-total	47 105 741	27 902 381
2	Operations with clients		
20	Credit accounts of customers	108 400 436	88 150 146
28	Payables in transit	242 361	256 567
2	Accrual payable interests	1 770 322	1 651 228
	Sub-total	110 413 119	90 057 941
4	Other Liabilities		
45	Payable accounts	1 621 174	1 729 764
47	Suspens accounts	533 686	592 179
	Sub-total	2 154 860	2 321 943
5	Provisions for contingent liabilities and equity		
50	Proviions for credit registered as liability	-	-
	Sub-total	-	-
	Equity		
57	Reserves and share premium	8 718 087	6 481 799
58	Capital/Share capital	6 985 000	5 000 000
59	Net profit / loss (+/-)	2 581 918	2 236 288
	Sub-total	18 285 005	13 718 087
	Grand Total	177 958 724	134 000 353

CODE	OFF BALANCE SHEET	31/12/2015	31/12/2014
90	Financing commitments given	1 429 640	21 446
92	Guarantees commitments given	6 280 178	6 167 855
98	Other off balance sheet commitments	-	-
99	Substandard,doubtful & loss off balance sheet commitments	159 883	29 676
	Grand Total	7 869 701	6 218 977

INCOME STATEMENT FOR THE PERIOD OF 12 MONTHS ENDED 31ST DECEMBER 2015

(Amounts in FRW "000")

AUDITED BY GPO Partners Ltd

	31/12/2015	31/12/2014
Interest and similar income	17 231 213	14 978 995
Interest expense and similar expenses	(8 559 733)	(7 648 785)
Credit risk cost	(911 869)	(74 436)
NET INTERESTS	7 759 611	7 255 774
Commissions on rendered services (Income)	2 610 979	2 554 223
Commissions on rendered services (expenses)	(236 617)	(280 770)
Income on foreign exchange operations	1 355 626	972 971
Other income and operating expenses (+/-)	109 538	5 241
	11 599 138	10 507 439
NET INCOME FROM BANKING ACTIVITIES		
Staff costs	(4 031 673)	(3 844 497)
Other operating expenses	(2 993 273)	(2 809 137)
Depreciation for fixed asset	(759 738)	(612 661)
Sub-total	3 814 454	3 241 144
NET OPERATING PROFIT		
Gain on disposal of property and equipment	-	17 980
Tax on benefit	(1 232 536)	(1 022 836)
NET PROFIT / LOSS After Taxation	2 581 918	2 236 288


Chairman of the Board Directors
Date: 24 March 2016


Acting Managing Director
Date: 24 March 2016

Total Assets (Frw billions)

