

# COGEBANQUE MARKET REPORT

Monday 08-06-2020



## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	932.6703	951.5144
EUR/FRW	1,037.1770	1,149.7711
GBP/FRW	1,156.4023	1,221.6054
UGX/FRW	0.1466	0.7689
KES/FRW	6.3365	11.2624
TZS/FRW	0.1014	0.9076
BIF/FRW	0.1441	1.0801

## FOREIGN EXCHANGE RATE

FRW slipped further on Friday, by FRW0.19 against USD.

There were likewise falls of FRW11.62 against EUR and FRW5.57 against GBP.

Continued pressure is expected on the USD:FRW as FX demand remains the dominant driver.

## TREASURY BILL YIELDS

Treasury Bill Yields	Government Bond Yields
28 days 6.15%	3 years 10.65%
91 days 6.66%	5 years 11.25%
182 days 6.70%	7 years 11.45%
364 days 8.10%	10 years 12.15%
	15 years 12.55%
	20 years 13.20%

## MONEY MARKET

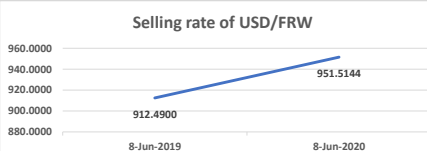
There was no intervention on Repo Market.

## INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW
From 50,001 to 1M 3.00%	3.25%
From 1,000,001 to 10M 4.00%	4.25%
> 10,000,000 5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

## MARKET TRENDS



Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%		0.75%	Negotiable
Terms deposits / EUR	0.10%		0.10%	0.10%

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$98.98	↑ 0.83
Tea	Kg	\$2.10	↑ 0.11
White Maize	Kg	FRW290	↓ 30.00
Beans	Kg	FRW440	↓ 20.00
Brent Crude Oil	Barrel	\$41.98	↑ 1.99
Gold	Troy Oz	\$1,684.45	↓ 42.95

## UNCONVENTIONAL WISDOM

*"Having a specific meaning and purpose in your life helps to encourage you towards living a fulfilling and inspired life."*  
Vic Johnson

ECONOMIC INDICATORS	Rate
INFLATION	4.90%
	4.20%

GDP (In billion FRW)	Rate
2019	9,136
2018	8,354

ECONOMIC CALENDAR	Event
June 11th 2020	GOR Treasury Bills Auction
June 12th 2020	US-Trade Balance released
June 12th 2020	UK-Trade Balance released
June 15th to 17th 2020	15 year GOR Treasury Bond Reopen
June 25th 2020	US-Gross Domestic Product (GDP) released
August 20th 2020	GOR MP and Financial Stability Statement

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**Disclaimer:** This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.