

COGEBANQUE MARKET REPORT



Tuesday 09-06-2020

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	932.7406	951.5847
EUR/FRW	1,032.8640	1,144.9898
GBP/FRW	1,166.7245	1,232.5097
UGX/FRW	0.1477	0.7748
KES/FRW	6.3430	11.2741
TZS/FRW	0.1014	0.9077
BIF/FRW	0.1441	1.0802

FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.07, compared to Friday's trading rate.

Similarly, there was a downward trend of FRW10.51 against GBP. However, against EUR, the FRW appreciated by FRW4.41.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

TREASURY BILL YIELDS

TREASURY BILL YIELDS	GOVERNMENT BOND YIELDS
28 days	6.15%
91 days	6.66%
182 days	6.70%
364 days	8.10%
	3 years
	5 years
	7 years
	10 years
	15 years
	20 years

MONEY MARKET

There was no intervention on Repo Market.

INVESTMENT ACCOUNTS

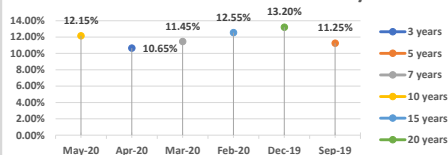
Savings accounts / FRW	Education savings / FRW
From 50,001 to 1M	3.00%
From 1,000,001 to 10M	4.00%
> 10,000,000	5.00%
Project & Housing savings account / FRW	6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%		0.75%	Negotiable
Terms deposits / EUR	0.10%		0.10%	0.10%

MARKET TRENDS

Government Bond Yields 2019/20



ECONOMIC INDICATORS	Rate	
INFLATION	April-20	4.90%
	March-20	4.20%

GDP (in billion FRW)	Rate
2019	9,136
2018	8,354

ECONOMIC CALENDAR	Event
June 11th 2020	GOR Treasury Bills Auction
June 12th 2020	US-Trade Balance released
June 12th 2020	UK-Trade Balance released
June 15th to 17th 2020	15 year GOR Treasury Bond Reopen
June 25th 2020	US-Gross Domestic Product (GDP) released
August 20th 2020	GOR MP and Financial Stability Statement

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$97.98	↓ 0.92
Tea	Kg	\$2.10	↑ 0.11
White Maize	Kg	FRW290	↓ 30.00
Beans	Kg	FRW440	↓ 20.00
Brent Crude Oil	Barrel	\$41.16	↓ 1.14
Gold	Troy Oz	\$1,695.10	↑ 12.10

UNCONVENTIONAL WISDOM

"It is life's principle and you have to accept it as it comes; nothing happens when nothing is done."

Israelmore Ayivor

MUNYANKINDI Christophe Treasury Dealer (+250) 788 460 975 C_Munyankindi@cogebanque.com

MUTAMULIZA Francine Head of Treasury (+250) 788 300 296 F_Mutamuliza@cogebanque.com

Head Office
Tel: (+250)252597500
SWIFT/BIC: CGBK RW RW

Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.