

COGEBANQUE MARKET REPORT

Tuesday 01-09-2020



INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	952.4265	971.2706
EUR/FRW	1,106.7386	1,226.8842
GBP/FRW	1,244.7614	1,314.9466
UGX/FRW	0.1526	0.8007
KES/FRW	6.3249	11.2418
TZS/FRW	0.1028	0.9204
BIF/FRW	0.1438	1.0781

FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.29, compared to Friday's trading rate.

Correspondingly, there were downward trends of FRW4.00 against EUR and FRW9.17 against GBP.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

TREASURY BILL YIELDS

28 days	5.67%	3 years	10.65%
91 days	6.76%	5 years	11.25%
182 days	6.97%	7 years	11.45%
364 days	7.97%	10 years	12.15%
		15 years	12.50%
		20 years	13.20%

GOVERNMENT BOND YIELDS

MONEY MARKET

There was no intervention on Repo Market.

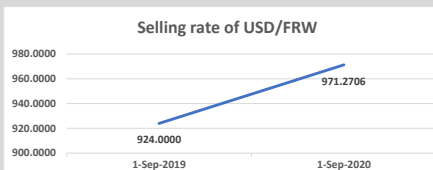
INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate
INFLATION	7.00%
	6.30%

GDP (In billion FRW)	Rate
2019	9,139
2018	8,354

ECONOMIC CALENDAR	Event
September 03rd 2020	US-Trade Balance released
September 03rd 2020	GOR Treasury Bills Auction
September 08th 2020	EU-Gross Domestic Product (GDP) released
September 11th 2020	UK-Trade Balance released
Sept 21st to 23rd 2020	15 year GOR Treasury Bond Reopen

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$128.45	↑ 6.10
Tea	Kg	\$1.78	↓ 0.07
White Maize	Kg	FRW240	↑ 5.00
Beans	Kg	FRW605	↑ 10.00
Brent Crude Oil	Barrel	\$46.07	↑ 0.26
Gold	Troy Oz	\$1,975.80	↑ 0.90

UNCONVENTIONAL WISDOM

"Never limit yourself because of others' limited imagination; never limit others because of your own limited imagination."
Mae Jemison

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.