

# COGEBANQUE MARKET REPORT



Tuesday 04-08-2020

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	944.1773	963.0214
EUR/FRW	1,088.3430	1,206.4915
GBP/FRW	1,214.1034	1,282.5600
UGX/FRW	0.1514	0.7942
KES/FRW	6.3083	11.2124
TZS/FRW	0.1019	0.9125
BIF/FRW	0.1431	1.0724

## FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.27, compared to Thursday's trading rate.

There were also continued drops of FRW0.88 against EUR and FRW11.30 against GBP.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

## TREASURY BILL YIELDS      GOVERNMENT BOND YIELDS

28 days	5.94%	3 years	10.65%
91 days	6.88%	5 years	11.25%
182 days	7.16%	7 years	11.45%
364 days	8.13%	10 years	12.15%
		15 years	12.50%
		20 years	13.20%

## MONEY MARKET

There was no intervention on Repo Market.

The Interbank rate went up to 5.315% from 5.296% and the total funds traded were FRW20.3bn against the previous day's volumes of FRW15.0bn.

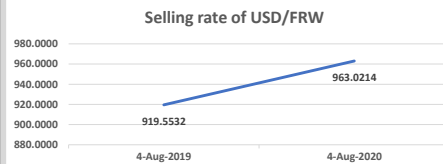
## INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
<b>Project &amp; Housing savings account / FRW</b>		6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS



ECONOMIC INDICATORS		Rate
INFLATION	June-20	6.30%
	May-20	5.70%

GDP (in billion FRW)		
	2019	9,139
	2018	8,354

ECONOMIC CALENDAR	
August 06th 2020	GOR Treasury Bills Auction
August 11th 2020	Producer Price Index (PPI) released
August 12th 2020	GOR MPC & FSC Press Conference
August 12th 2020	UK-Trade Balance released
August 14th 2021	EU-Gross Domestic Product (GDP) released
August 17th to 19th 2021	Rollover 5year & New 20 year GOR T-Bond

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$116.70	↓ 2.25
Tea	Kg	\$1.85	↓ 0.12
White Maize	Kg	FRW240	↑ 5.00
Beans	Kg	FRW605	↑ 10.00
Brent Crude Oil	Barrel	\$44.30	↑ 0.78
Gold	Troy Oz	\$1,977.10	↑ 3.20

## UNCONVENTIONAL WISDOM

*"Don't worry about failures, worry about the chances you miss when you don't even try."*

Jack Canfield

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.