

# COGEBANQUE MARKET REPORT

Wednesday 05-08-2020



## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	944.2076	963.0517
EUR/FRW	1,087.9621	1,206.0694
GBP/FRW	1,212.7517	1,281.1320
UGX/FRW	0.1514	0.7942
KES/FRW	6.3058	11.2079
TZS/FRW	0.1020	0.9126
BIF/FRW	0.1431	1.0725

## FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.03, compared to the previous day.

Contrastingly, against EUR and GBP, the FRW appreciated by FRW0.39 and FRW1.38 respectively.

BNR intervened with USD sales to Commercial Banks to deliver cash stock and support the supply.

## TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

28 days	5.94%	3 years	10.65%
91 days	6.88%	5 years	11.25%
182 days	7.16%	7 years	11.45%
364 days	8.13%	10 years	12.15%
		15 years	12.50%
		20 years	13.20%

## MONEY MARKET

There was no intervention on Repo Market.

The Interbank rate increased to 5.311% from 5.149% and the total funds traded were FRW9.0bn, a significant decrease on the previous day's activity of FRW17.6bn.

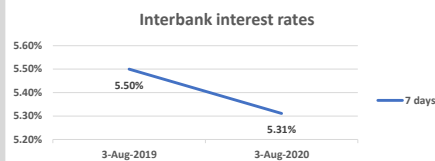
## INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
<b>Project &amp; Housing savings account / FRW</b>		6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	June-20	6.30%
	May-20	5.70%

GDP (in billion FRW)	Rate
2019	9,139
2018	8,354

ECONOMIC CALENDAR	
August 06th 2020	GOR Treasury Bills Auction
August 11th 2020	Producer Price Index (PPI) released
August 12th 2020	GOR MPC & FSC Press Conference
August 12th 2020	UK-Trade Balance released
August 14th 2021	EU-Gross Domestic Product (GDP) released
August 17th to 19th 2021	Rollover 5year & New 20 year GOR T-Bond

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$120.10	↑ 2.20
Tea	Kg	\$1.85	↓ 0.12
White Maize	Kg	FRW240	↑ 5.00
Beans	Kg	FRW605	↑ 10.00
Brent Crude Oil	Barrel	\$44.77	↑ 0.62
Gold	Troy Oz	\$2,009.95	↑ 35.35

## UNCONVENTIONAL WISDOM

*"What is not started today is never finished tomorrow."*

*Johann Wolfgang von Goethe*

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.