

COGEBANQUE MARKET REPORT



Wednesday 08-07-2020

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	936.5286	955.3727
EUR/FRW	1,038.3853	1,151.1105
GBP/FRW	1,151.8129	1,216.7573
UGX/FRW	0.1491	0.7819
KES/FRW	6.3357	11.2610
TZS/FRW	0.1015	0.9088
BIF/FRW	0.1423	1.0666

FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.18, compared to the previous day.

Correspondingly, there were declines of FRW7.71 against EUR and FRW4.45 against GBP.

BNR intervened with USD sales to Commercial Banks to deliver cash stock and support the supply.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

28 days	6.05%	3 years	10.65%
91 days	6.50%	5 years	11.25%
182 days	6.90%	7 years	11.45%
364 days	8.32%	10 years	12.15%
		15 years	12.50%
		20 years	13.20%

MONEY MARKET

The Repo rate was 4.50% and the total funds traded were FRW18.5bn against the previous of FRW10.5bn.

The Interbank rate went down to 5.30% from 5.313% and the total funds traded were FRW1.0bn, a significant decrease on the previous day's activity of FRW7.0bn.

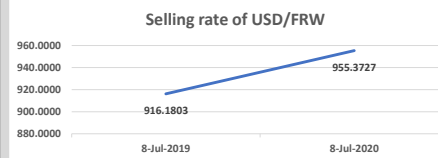
INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW		6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS		Rate
INFLATION	May-20	5.70%
	April-20	4.90%

GDP (in billion FRW)		
	2019	9,139
	2018	8,354

ECONOMIC CALENDAR	
July 09th 2020	GOR Treasury Bills Auction
July 14th 2020	UK-Gross Domestic Product (GDP) released
July 14th 2020	US-Consumer Price Index (CPI) released
July 16th 2020	EU-Trade Balance released
July 20th to 22nd 2020	10 year GOR T-Bond Reopen
August 20th 2020	GOR MP and Financial Stability Statement

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$99.90	↑ 1.75
Tea	Kg	\$1.97	↓ 0.13
White Maize	Kg	FRW290	↓ 30.00
Beans	Kg	FRW440	↓ 20.00
Brent Crude Oil	Barrel	\$43.30	↑ 0.20
Gold	Troy Oz	\$1,807.65	↑ 14.15

UNCONVENTIONAL WISDOM

"Don't Let Yesterday Take Up Too Much Of Today."

Will Rogers

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.