

# COGEBANQUE MARKET REPORT



Wednesday 12-08-2020

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	947.0065	965.8506
EUR/FRW	1,087.5054	1,205.5631
GBP/FRW	1,215.2293	1,283.7494
UGX/FRW	0.1519	0.7970
KES/FRW	6.2983	11.1946
TZS/FRW	0.1021	0.9141
BIF/FRW	0.1432	1.0732

## FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.47, compared to the previous day.

Equally, there was a decrease of FRW1.75 against GBP. Contrastingly, against EUR, the FRW increased by FRW3.61.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

## TREASURY BILL YIELDS      GOVERNMENT BOND YIELDS

28 days	5.90%	3 years	10.65%
91 days	6.71%	5 years	11.25%
182 days	7.10%	7 years	11.45%
364 days	8.20%	10 years	12.15%
		15 years	12.50%
		20 years	13.20%

## MONEY MARKET

There was no intervention on Repo Market.

The Interbank rate went up to 5.35% from 5.30% and the total funds traded were FRW15.8bn, down than the previous of FRW23.1bn.

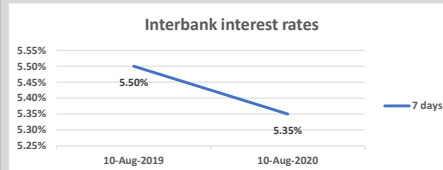
## INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
<b>Project &amp; Housing savings account / FRW</b>		6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS



ECONOMIC INDICATORS		Rate
INFLATION	July-20	7.00%
	June-20	6.30%

GDP (in billion FRW)		
	2019	9,139
	2018	8,354

ECONOMIC CALENDAR	
August 12th 2020	GOR MPC & FSC Press Conference
August 12th 2020	UK-Trade Balance released
August 13th 2021	GOR Treasury Bills Auction
August 14th 2021	EU-Gross Domestic Product (GDP) released
August 17th to 19th 2021	Rollover 5year & New 20 year GOR T-Bond
August 28th 2020	US-Goods Trade Balance released

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$110.90	↓ 1.70
Tea	Kg	\$1.78	↓ 0.07
White Maize	Kg	FRW240	↑ 5.00
Beans	Kg	FRW605	↑ 10.00
Brent Crude Oil	Barrel	\$45.13	↑ 0.14
Gold	Troy Oz	\$1,954.15	↓ 76.15

## UNCONVENTIONAL WISDOM

*"Keep away from people who try to belittle your ambitions. Small people always do that, but the really great make you feel that you, too, can become great."*

Mark Twain

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**Disclaimer:** This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.