

COGEBANQUE MARKET REPORT



Tuesday 14-07-2020

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	938.7663	957.6104
EUR/FRW	1,041.0000	1,154.0091
GBP/FRW	1,167.1837	1,232.9947
UGX/FRW	0.1501	0.7873
KES/FRW	6.3209	11.2348
TZS/FRW	0.1017	0.9101
BIF/FRW	0.1425	1.0681

FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.24, compared to Friday's trading rate.

Correspondingly, there were declines of FRW5.11 against EUR and FRW6.55 against GBP.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

28 days	5.97%	3 years	10.65%
91 days	6.48%	5 years	11.25%
182 days	7.03%	7 years	11.45%
364 days	8.11%	10 years	12.15%
		15 years	12.50%
		20 years	13.20%

MONEY MARKET

There was no intervention on Repo Market.

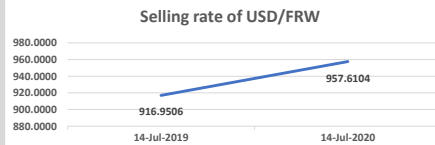
INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	May-20	5.70%
	April-20	4.90%

GDP (in billion FRW)	Rate
2019	9,139
2018	8,354

ECONOMIC CALENDAR	Event
July 14th 2020	UK-Gross Domestic Product (GDP) released
July 14th 2020	US-Consumer Price Index (CPI) released
July 16th 2020	GOR Treasury Bills Auction
July 16th 2020	EU-Trade Balance released
July 20th to 22nd 2020	10 year GOR T-Bond Reopen
August 20th 2020	GOR MP and Financial Stability Statement

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$98.60	↑ 1.20
Tea	Kg	\$1.97	↓ 0.13
White Maize	Kg	FRW290	↓ 30.00
Beans	Kg	FRW440	↓ 20.00
Brent Crude Oil	Barrel	\$43.27	↑ 0.03
Gold	Troy Oz	\$1,812.25	↑ 10.35

UNCONVENTIONAL WISDOM

"We May Encounter Many Defeats But We Must Not Be Defeated."

Maya Angelou

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.