

# COGEBANQUE MARKET REPORT



Wednesday 19-08-2020

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	949.2540	968.0981
EUR/FRW	1,102.5542	1,222.2455
GBP/FRW	1,221.9297	1,290.8275
UGX/FRW	0.1525	0.7998
KES/FRW	6.2999	11.1973
TZS/FRW	0.1023	0.9156
BIF/FRW	0.1434	1.0749

## FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.09, compared to the previous day.

Correspondingly, there were declines of FRW7.35 against EUR and FRW7.13 against GBP.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

## TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

Treasury Bill Yields	Government Bond Yields
28 days 5.86%	3 years 10.65%
91 days 6.65%	5 years 11.25%
182 days 7.00%	7 years 11.45%
364 days 8.25%	10 years 12.15%
	15 years 12.50%
	20 years 13.20%

## MONEY MARKET

There was no intervention on Repo Market.

The Interbank rate was 5.30% and the total funds traded were FRW3.0bn, a decrease on the previous day's activity of FRW4.05bn.

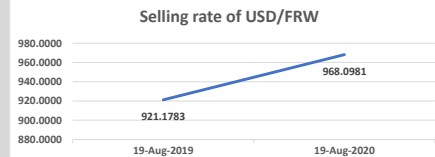
## INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW
From 50,001 to 1M	3.00%
From 1,000,001 to 10M	4.00%
> 10,000,000	5.00%
Project & Housing savings account / FRW	6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms depositors / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS



ECONOMIC INDICATORS	Rate
INFLATION	July-20 7.00%
	June-20 6.30%

GDP (In billion FRW)	Rate
2019	9,139
2018	8,354

ECONOMIC CALENDAR	Event
August 19th 2020	UK-Consumer Price Index (CPI) released
August 18th to 20th 2020	Rollover 5year & New 20 year GOR T-Bond
August 20th 2021	GOR Treasury Bills Auction
August 28th 2020	US-Goods Trade Balance released
September 08th 2021	EU-Gross Domestic Product (GDP) released

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$120.53	↑ 3.08
Tea	Kg	\$1.78	↓ 0.07
White Maize	Kg	FRW240	↑ 5.00
Beans	Kg	FRW605	↑ 10.00
Brent Crude Oil	Barrel	\$45.28	↓ 0.09
Gold	Troy Oz	\$2,012.95	↑ 14.25

## UNCONVENTIONAL WISDOM

*"Success is simply holding on and not letting go."*

Richard Daly

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.