

COGEBANQUE MARKET REPORT

Tuesday 24-09-2019



INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	909.4161	926.4939
EUR/FRW	980.5448	1,086.9910
GBP/FRW	1,114.1138	1,176.9325
UGX/FRW	0.1463	0.7675
KES/FRW	6.3141	11.2226
TZS/FRW	0.0993	0.8888
BIF/FRW	0.1437	1.0773

FOREIGN EXCHANGE RATE

The Greenback gained against the local unit on Monday by FRW0.15, compared to Friday's trading rate.

Contrariwise, there were upward trends made against EUR and GBP by FRW3.11 and FRW6.90 respectively.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

TREASURY BILL YIELDS

TREASURY BILL YIELDS	GOVERNMENT BOND YIELDS
28 days 5.20%	3 years 11.15%
91 days 5.28%	5 years 11.25%
182 days 6.80%	7 years 11.80%
364 days 7.62%	10 years 12.25%
	15 years 12.70%
	20 years 13.25%

MONEY MARKET

There was no intervention on Repo Market.

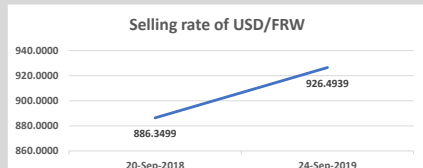
INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW
From 50,001 to 1M 3.00%	3.25%
From 1,000,001 to 10M 4.00%	4.25%
> 10,000,000 5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%		0.75%	Negotiable
Terms deposits / EUR	0.10%		0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate
INFLATION	August-19 1.70%
	July-19 1.60%

GDP (in billion FRW)	Rate
2018	7,269
2017	6,693

ECONOMIC CALENDAR	Event
Sept.23rd to 25th 19	5 Year GOR Treasury Bond Reopen
September 24th 2019	USD-Gross Domestic Product(GDP) released
September 24th 2019	UK-Public Sector Net Borrowing and Cash Requirement released
September 26th 2019	GOR Treasury Bills Auction
September 26th 2019	USD-Goods Trade Balance released
September 27th 2019	EUR-Economic Sentiment Indicator released

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$99.13	↑ 0.73
Tea	Kg	\$2.13	↓ 0.04
White Maize	Kg	FRW360	↑ 10.00
Beans	Kg	FRW440	↑ 30.00
Brent Crude Oil	Barrel	\$64.25	↓ 0.03
Gold	Troy Oz	\$1,528.75	↑ 13.65

UNCONVENTIONAL WISDOM

"Some people want it to happen, some wish it would happen, others make it happen."

Michael Jordan

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.

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