

COGEBANQUE MARKET REPORT



Wednesday 29-07-2020

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	943.1030	961.9471
EUR/FRW	1,082.3974	1,199.9006
GBP/FRW	1,190.3101	1,257.4251
UGX/FRW	0.1507	0.7904
KES/FRW	6.2984	11.1948
TZS/FRW	0.1018	0.9115
BIF/FRW	0.1429	1.0712

FOREIGN EXCHANGE RATE

There was a slip of USD against FRW in Tuesday's rate by FRW0.10, compared to the previous day.

However, there were decreases of FRW2.33 against EUR and FRW1.05 against GBP.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

28 days	6.02%	3 years	10.65%
91 days	7.04%	5 years	11.25%
182 days	7.00%	7 years	11.45%
364 days	8.33%	10 years	12.15%
		15 years	12.50%
		20 years	13.20%

MONEY MARKET

There was no intervention on Repo Market.

The Interbank rate went up to 5.30% from 5.20% and the total funds traded were FRW10.5bn against the previous day's volumes of FRW23.8bn.

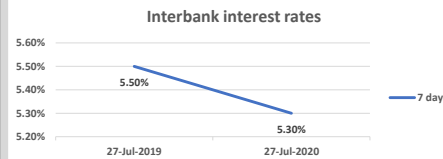
INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW		6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS		Rate
INFLATION	June-20	6.30%
	May-20	5.70%

GDP (in billion FRW)		
	2019	9,139
	2018	8,354

ECONOMIC CALENDAR	
July 29th 2020	US-Goods Trade Balance released
July 30th 2021	GOR Treasury Bills Auction
July 31st 2020	EU-Gross Domestic Product (GDP) released
August 12th 2020	GOR MPC & FSC Press Conference
August 12th 2020	UK-Trade Balance released
August 17th to 19th 2020	Rollover 5year & New 20 year GOR T-Bond

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$109.03	↓ 1.37
Tea	Kg	\$1.85	↓ 0.12
White Maize	Kg	FRW240	↑ 5.00
Beans	Kg	FRW605	↑ 10.00
Brent Crude Oil	Barrel	\$43.53	↓ 0.37
Gold	Troy Oz	\$1,942.70	↑ 11.70

UNCONVENTIONAL WISDOM

"Enjoy every step you take. If you're curious, there is always something new to be discovered in the backdrop of your daily life."

Roy T. Bennett

MUNYANKINDI Christophe Treasury Dealer (+250) 788 460 975 C_Munyankindi@cogebank.com

Head Office
Tel: (+250)252597500
SWIFT/BIC: CGBK RW RW

MUTAMULIZA Francine Head of Treasury (+250) 788 300 296 F_Mutamuliza@cogebank.com

Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.