

COGEBANQUE MARKET REPORT



Tuesday 08-09-2020

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	954.3569	973.2010
EUR/FRW	1,101.9343	1,221.5584
GBP/FRW	1,236.7323	1,306.4647
UGX/FRW	0.1526	0.8004
KES/FRW	6.3200	11.2331
TZS/FRW	0.1030	0.9218
BIF/FRW	0.1439	1.0787

FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.35, compared to Friday's trading rate.

Contrastingly, against EUR and GBP, the FRW appreciated by FRW1.40 and FRW4.07 respectively.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

TREASURY BILL YIELDS

28 days	5.56%	3 years	10.65%
91 days	6.67%	5 years	11.25%
182 days	6.79%	7 years	11.45%
364 days	8.00%	10 years	12.15%
		15 years	12.50%
		20 years	13.20%

GOVERNMENT BOND YIELDS

MONEY MARKET

The Repo rate was 4.50% and the total funds traded were FRW22.0bn, a significant increase on the previous day's activity of FRW17.0bn.

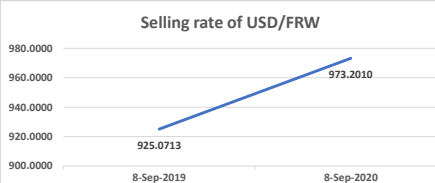
INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS		Rate
INFLATION	July-20	7.00%
	June-20	6.30%

GDP (In billion FRW)		
	2019	9,139
	2018	8,354

ECONOMIC CALENDAR	
September 08th 2020	EU-Gross Domestic Product (GDP) released
September 10th 2020	GOR Treasury Bills Auction
September 11th 2020	US-Consumer Price Index (CPI) released
September 11th 2020	UK-Trade Balance released
Sept 21st to 23rd 2020	15 year GOR Treasury Bond Reopen

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$134.70	↑ 3.50
Tea	Kg	\$1.78	↓ 0.07
White Maize	Kg	FRW240	↑ 5.00
Beans	Kg	FRW605	↑ 10.00
Brent Crude Oil	Barrel	\$41.98	↓ 0.68
Gold	Troy Oz	\$1,936.30	↑ 2.00

UNCONVENTIONAL WISDOM

"It may be that those who do most, dream most."

Stephen Butler Leacock

MUNYANKINDI Christophe Treasury Dealer (+250) 788 460 975 C_Munyankindi@cogebanque.com

Head Office
Tel: (+250)252597500
SWIFT/BIC: CGBK RW RW

MUTAMULIZA Francine Head of Treasury (+250) 788 300 296 F_Mutamuliza@cogebanque.com

Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.