

COGEBANQUE MARKET REPORT



Wednesday 09-09-2020

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	954.7571	973.6012
EUR/FRW	1,100.0224	1,219.4388
GBP/FRW	1,228.9328	1,298.2255
UGX/FRW	0.1527	0.8008
KES/FRW	6.3282	11.2476
TZS/FRW	0.1030	0.9222
BIF/FRW	0.1440	1.0792

FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.40, compared to the previous day.

However, there were sustained rises of FRW1.95 against EUR and FRW7.94 against GBP.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

TREASURY BILL YIELDS

28 days	5.56%	3 years	10.65%
91 days	6.67%	5 years	11.25%
182 days	6.79%	7 years	11.45%
364 days	8.00%	10 years	12.15%
		15 years	12.50%
		20 years	13.20%

GOVERNMENT BOND YIELDS

MONEY MARKET

There was no intervention on Repo Market.

The Interbank rate decreased slightly to 5.25% from 5.288% and the total funds traded were FRW5.0bn against the previous of FRW12.25bn.

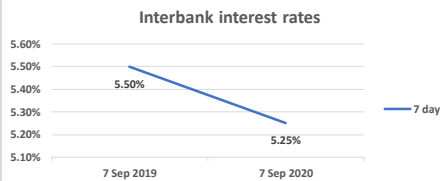
INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW		6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	July 20	7.00%
	June 20	6.30%

GDP (In billion FRW)	Rate
2019	9,139
2018	8,354

ECONOMIC CALENDAR	Rate
September 10th 2021	GOR Treasury Bills Auction
September 11th 2020	US-Consumer Price Index (CPI) released
September 11th 2020	UK-Trade Balance released
September 16th 2021	EU-Trade Balance released
Sept 21st to 23rd 2020	15 year GOR Treasury Bond Reopen

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$131.58	↓ 2.42
Tea	Kg	\$1.78	↓ 0.07
White Maize	Kg	FRW240	↑ 5.00
Beans	Kg	FRW605	↑ 10.00
Brent Crude Oil	Barrel	\$39.68	↓ 2.33
Gold	Troy Oz	\$1,943.05	↑ 8.75

UNCONVENTIONAL WISDOM

"Do not follow where the path may lead. Go instead where there is no path and leave a trail."

Ralph Waldo Emerson

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.