

# COGEBANQUE MARKET REPORT

Tuesday 24-11-2020



## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	967.6549	986.4990
EUR/FRW	1,124.1032	1,246.1338
GBP/FRW	1,264.9627	1,336.2870
UGX/FRW	0.1543	0.8093
KES/FRW	6.3607	11.3054
TZS/FRW	0.1047	0.9372
BIF/FRW	0.1459	1.0935

## TREASURY BILL YIELDS

TREASURY BILL YIELDS	GOVERNMENT BOND YIELDS		
28 days	5.20%	3 years	10.650%
91 days	6.64%	5 years	10.975%
182 days	6.90%	7 years	11.435%
364 days	8.19%	10 years	12.150%
		15 years	12.500%
		20 years	13.200%

## INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS	Rate	
INFLATION	October-20	7.20%
	September-20	8.90%

GDP (In billion FRW)	Rate
2019	9,139
2018	8,354

ECONOMIC CALENDAR	Event
November 25th 2020	US-Gross Domestic Product (GDP) released
November 6th 2020	GOR Treasury Bills Auction
November 27th 2020	EU-Consumer Price Expectations released
December 10th 2020	UK-Trade Balance released
Dec 21st to 23rd 2020	20 year GOR Treasury Bond Reopen

## FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.17, compared to Friday's trading rate.

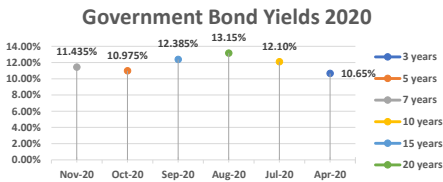
Equally, there was a decrease of FRW4.00 against GBP. Contrastingly, against EUR, the FRW increased slightly by FRW0.91.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

## MONEY MARKET

The Reverse Repo rate was 4.50% and the total funds traded were FRW10.0bn, a decrease on the previous day's activity of FRW10.0bn.

## MARKET TRENDS



## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$116.90	↓ 1.15
Tea	Kg	\$1.98	↓ 0.05
White Maize	Kg	FRW240	↑ 5.00
Beans	Kg	FRW605	↑ 5.00
Brent Crude Oil	Barrel	\$45.77	↑ 0.70
Gold	Troy Oz	\$1,835.25	↓ 37.15

## UNCONVENTIONAL WISDOM

*"I learned that courage was not the absence of fear, but the triumph over it. The brave man is not he who does not feel afraid, but he who conquers that fear."*

Nelson Mandela

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.