

# COGEBANQUE MARKET REPORT



Wednesday 02-12-2020

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	968.8053	987.6494
EUR/FRW	1,133.6716	1,256.7409
GBP/FRW	1,271.1445	1,342.8172
UGX/FRW	0.1548	0.8119
KES/FRW	6.3380	11.2651
TZS/FRW	0.1049	0.9385
BIF/FRW	0.1459	1.0940

## FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.16, compared to the previous day.

Similarly, there was downward trend of FRW2.35 against GBP. Contrastingly, against EUR, the FRW improved slightly by FRW1.09.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

## TREASURY BILL YIELDS

28 days	5.05%	3 years	10.650%
91 days	6.32%	5 years	10.975%
182 days	7.01%	7 years	11.435%
364 days	8.00%	10 years	12.150%
		15 years	12.500%
		20 years	13.200%

## GOVERNMENT BOND YIELDS

## MONEY MARKET

There was no intervention on Repo Market.

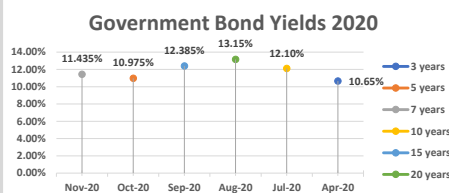
## INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
<b>Project &amp; Housing savings account / FRW</b>	<b>6.25% to 10%</b>	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
<b>Terms deposits / USD</b>	<b>0.35%</b>	<b>0.50%</b>	<b>0.75%</b>	<b>Negotiable</b>
<b>Terms deposits / EUR</b>	<b>0.10%</b>	<b>0.10%</b>	<b>0.10%</b>	<b>0.10%</b>

## MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	October-20	7.20%
	September-20	8.90%

GDP (In billion FRW)	Rate
2019	9,139
2018	8,354

ECONOMIC CALENDAR	Event
December 03rd 2020	GOR Treasury Bills Auction
December 04th 2020	US-Exports & Imports released
December 08th 2021	EU-Gross Domestic Product (GDP) released
December 10th 2020	UK-Trade Balance released
Dec 21st to 23rd 2020	20 year GOR Treasury Bond Reopen

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$120.98	↓ 2.32
Tea	Kg	\$1.98	↓ 0.05
White Maize	Kg	FRW340	↑ 5.00
Beans	Kg	FRW620	↑ 10.00
Brent Crude Oil	Barrel	\$47.48	↓ 0.40
Gold	Troy Oz	\$1,809.85	↓ 28.95

## UNCONVENTIONAL WISDOM

*"Don't wait. The time will never be just right."*

*Napoleon Hill*

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.