

COGEBANQUE MARKET REPORT



Monday 07-12-2020

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	968.9656	987.8097
EUR/FRW	1,152.2567	1,277.3437
GBP/FRW	1,280.4046	1,352.5995
UGX/FRW	0.1555	0.8155
KES/FRW	6.2819	11.1654
TZS/FRW	0.1049	0.9391
BIF/FRW	0.1460	1.0947

FOREIGN EXCHANGE RATE

FRW slipped further on Friday, by FRW0.16 against USD.

There were likewise declines of FRW2.91 against EUR and FRW6.56 against GBP.

Continued pressure is expected on the USD:FRW as FX demand remains the dominant driver.

TREASURY BILL YIELDS

28 days	5.00%
91 days	6.37%
182 days	7.22%
364 days	7.95%

GOVERNMENT BOND YIELDS

3 years	10.650%
5 years	10.975%
7 years	11.435%
10 years	12.150%
15 years	12.500%
20 years	13.200%

MONEY MARKET

The Reverse Repo rate was 4.50% and the total funds traded were FRW10.0bn, a decrease on the previous day's volumes of FRW10.0bn.

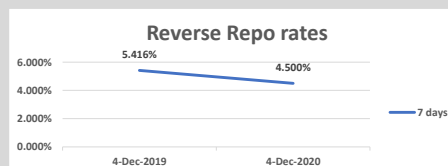
INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	October-20	7.20%
	September-20	8.90%

GDP (In billion FRW)	Rate
2019	9,139
2018	8,354

ECONOMIC CALENDAR	Event
December 08th 2021	EU-Gross Domestic Product (GDP) released
December 10th 2020	UK-Trade Balance released
December 10th 2020	GOR Treasury Bills Auction
December 22nd 2020	US-Gross Domestic Product (GDP) released
Dec 21st to 23rd 2020	20 year GOR Treasury Bond Reopen

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$119.98	↓ 0.07
Tea	Kg	\$1.99	↑ 0.01
White Maize	Kg	FRW340	↑ 5.00
Beans	Kg	FRW620	↑ 10.00
Brent Crude Oil	Barrel	\$49.25	↑ 0.54
Gold	Troy Oz	\$1,845.05	↑ 3.95

UNCONVENTIONAL WISDOM

"Everything you want is on the far side of hard work."

Tim Kennedy

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.