

COGEBANQUE MARKET REPORT



Wednesday 03-02-2021

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	974.6081	993.4461
EUR/FRW	1,153.1361	1,278.3186
GBP/FRW	1,310.9878	1,384.9071
UGX/FRW	0.1567	0.8222
KES/FRW	6.3784	11.3369
TZS/FRW	0.1057	0.9462
BIF/FRW	0.1461	1.0953

FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.21, compared to the previous day.

Contrastingly, against EUR and GBP, the FRW appreciated by FRW1.82 and FRW1.62 respectively.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

TREASURY BILL YIELDS

TREASURY BILL YIELDS	GOVERNMENT BOND YIELDS		
28 days	5.81%	3 years	10.650%
91 days	6.05%	5 years	10.975%
182 days	7.35%	7 years	11.435%
364 days	8.01%	10 years	12.100%
		15 years	12.350%
		20 years	13.100%

MONEY MARKET

The Reverse Repo rate was 4.50% and the total funds traded were FRW35.0bn, an increase on the previous day's volumes of FRW5.0bn.

The Interbank rate remained stable at 5.20% and the total funds traded were FRW13.5bn from FRW4.0bn.

INVESTMENT ACCOUNTS

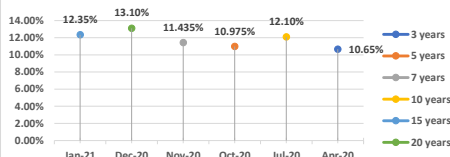
Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS

Government Bond Yields 2020



ECONOMIC INDICATORS	Rate	
INFLATION	December-20	3.70%
	November-20	4.20%

GDP (In billion FRW)	2019	2018
	9,139	8,354

ECONOMIC CALENDAR	
February 03rd 2021	EU-Consumer Price Index (CPI) released
February 04th 2021	GOR Treasury Bills Auction
February 05th 2021	US-Imports & Exports released
February 12th 2021	UK-Trade Balance released
February 17th to 19th 2021	Rollover 5 year & New 10 year GOR T-Bond

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$123.08	↓ 0.92
Tea	Kg	\$1.94	↓ 0.05
White Maize	Kg	FRW340	↑ 5.00
Beans	Kg	FRW620	↑ 10.00
Brent Crude Oil	Barrel	\$55.95	↑ 0.85
Gold	Troy Oz	\$1,876.00	↑ 34.80

UNCONVENTIONAL WISDOM

"Let us make our future now, and let us make our dreams tomorrow's reality."

Malala Yousafzai

MUNYANKINDI Christophe Treasury Dealer (+250) 788 460 975 C_Munyankindi@cogebanque.com

Head Office
Tel: (+250)252597500
SWIFT/BIC: CGBK RW RW

MUTAMULIZA Francine Head of Treasury (+250) 788 300 296 F_Mutamuliza@cogebanque.com

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.