

# COGEBANQUE MARKET REPORT

Tuesday 09-02-2021



## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	974.8284	993.6664
EUR/FRW	1,149.8413	1,274.6661
GBP/FRW	1,316.3262	1,390.5465
UGX/FRW	0.1583	0.8301
KES/FRW	6.4300	11.4286
TZS/FRW	0.1056	0.9456
BIF/FRW	0.1453	1.0894

## FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.16, compared to Friday's trading rate.

There were also drops of FRW5.12 against EUR and FRW2.12 against GBP.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

## TREASURY BILL YIELDS

TREASURY BILL YIELDS	GOVERNMENT BOND YIELDS		
28 days	5.84%	3 years	10.650%
91 days	6.31%	5 years	10.975%
182 days	7.45%	7 years	11.435%
364 days	8.11%	10 years	12.100%
		15 years	12.350%
		20 years	13.100%

## MONEY MARKET

The Reverse Repo rate was 4.50% and the total funds traded were FRW10.0bn, a decrease on the previous day's volumes of FRW30.0bn.

## INVESTMENT ACCOUNTS

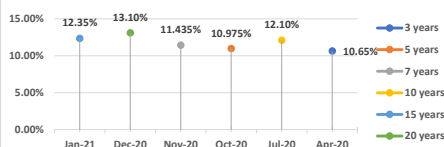
Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS

### Government Bond Yields 2020



ECONOMIC INDICATORS	Rate	
INFLATION	December-20	3.70%
	November-20	4.20%

GDP (In billion FRW)	Rate
2019	9,139
2018	8,354

ECONOMIC CALENDAR	Event
February 11th 2021	GOR Treasury Bills Auction
February 12th 2021	UK-Trade Balance released
February 15th 2021	EU-Consumer Price Index (CPI) released
February 17th to 19th 2021	Rollover 5 year & New 10 year GOR T-Bond
February 25th 2021	US-Gross Domestic Product released

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$124.18	↑ 0.25
Tea	Kg	\$1.94	↓ 0.05
White Maize	Kg	FRW340	↑ 5.00
Beans	Kg	FRW620	↑ 10.00
Brent Crude Oil	Barrel	\$60.11	↑ 0.55
Gold	Troy Oz	\$1,825.95	↑ 12.95

## UNCONVENTIONAL WISDOM

"Life without purpose is meaningless."

Amy Torres

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**Disclaimer:** This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.