

# COGEBANQUE MARKET REPORT



Wednesday 10-02-2021

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	974.9584	993.7964
EUR/FRW	1,153.7679	1,279.0189
GBP/FRW	1,320.8631	1,395.3393
UGX/FRW	0.1583	0.8287
KES/FRW	6.4249	11.4195
TZS/FRW	0.1056	0.9457
BIF/FRW	0.1453	1.0895

## FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.13, compared to the previous day.

Correspondingly, there were sustained declines of FRW4.01 against EUR and FRW4.62 against GBP.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

## TREASURY BILL YIELDS      GOVERNMENT BOND YIELDS

28 days	5.84%	3 years	10.650%
91 days	6.31%	5 years	10.975%
182 days	7.45%	7 years	11.435%
364 days	8.11%	10 years	12.100%
		15 years	12.350%
		20 years	13.100%

## MONEY MARKET

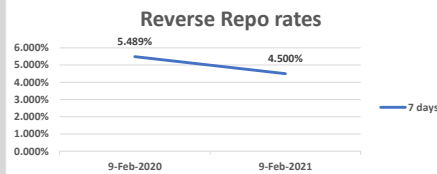
The Reverse Repo rate was 4.50% and the total funds traded were FRW25.0bn, an increase on the previous day's volumes of FRW15.0bn.

## INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

## MARKET TRENDS



Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$123.40	↓ 0.35
Tea	Kg	\$1.94	↓ 0.05
White Maize	Kg	FRW340	↑ 5.00
Beans	Kg	FRW620	↑ 10.00
Brent Crude Oil	Barrel	\$60.66	↓ 0.04
Gold	Troy Oz	\$1,842.90	↑ 8.70

## UNCONVENTIONAL WISDOM

*"Being confident with what you do drives you to achieve your goals, work at your best and overcome any challenges that come your way."*

Amy Torres

ECONOMIC INDICATORS	Rate
INFLATION	December-20: 3.70%
	November-20: 4.20%

GDP (In billion FRW)	Rate
	2019: 9,139
	2018: 8,354

ECONOMIC CALENDAR	Event
February 11th 2021	GOR Treasury Bills Auction
February 12th 2021	UK-Trade Balance released
February 15th 2021	EU-Consumer Price Index (CPI) released
February 17th to 19th 2021	Rollover 5 year & New 10 year GOR T-Bond
February 25th 2021	US-Gross Domestic Product released

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**Disclaimer:** This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.