

COGEBANQUE MARKET REPORT

Tuesday 16-02-2021



INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	975.3889	994.2269
EUR/FRW	1,159.7141	1,285.6106
GBP/FRW	1,332.9520	1,408.1098
UGX/FRW	0.1578	0.8277
KES/FRW	6.4249	11.4195
TZS/FRW	0.1057	0.9462
BIF/FRW	0.1467	1.0998

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

28 days	5.75%	3 years	10.650%
91 days	6.24%	5 years	10.975%
182 days	7.33%	7 years	11.435%
364 days	8.20%	10 years	12.100%
		15 years	12.350%
		20 years	13.100%

INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS	Rate	
INFLATION	January-21	2.80%
	December-20	3.70%

GDP (In billion FRW)	Rate	
	2019	9,139
	2018	8,354

ECONOMIC CALENDAR

February 15th to 17th 21	Rollover 5 year & New 10 year GOR T-Bond
February 18th 2021	GOR Treasury Bills Auction
February 23rd 2021	EU-Consumer Price Index (CPI) released
February 25th 2021	US-Gross Domestic Product released
March 12th 2021	UK-Trade Balance released

FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.20, compared to Friday's trading rate.

Correspondingly, there were declines of FRW1.16 against EUR and FRW10.47 against GBP.

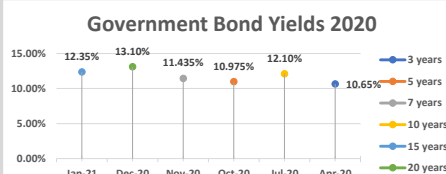
The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

MONEY MARKET

The Reverse Repo rate was 4.50% and the total funds traded were FRW15.0bn, a decrease on the previous day's volumes of FRW10.0bn.

The Interbank rate was 5.20% and the total funds traded were FRW3.5bn from FRW7.0bn.

MARKET TRENDS



GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$123.05	↑ 0.10
Tea	Kg	\$1.94	↓ 0.05
White Maize	Kg	FRW340	↑ 5.00
Beans	Kg	FRW620	↑ 10.00
Brent Crude Oil	Barrel	\$63.62	↑ 1.19
Gold	Troy Oz	\$1,819.45	↓ 3.75

UNCONVENTIONAL WISDOM

"For every dream that you have, your week needs to match that dream."

Eric Thomas

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.