

COGEBANQUE MARKET REPORT



Wednesday 24-02-2021

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	975.6985	994.5365
EUR/FRW	1,163.2819	1,289.5657
GBP/FRW	1,350.5888	1,426.7410
UGX/FRW	0.1572	0.8247
KES/FRW	6.4163	11.4042
TZS/FRW	0.1057	0.9463
BIF/FRW	0.1467	1.0999

TREASURY BILL YIELDS

28 days	5.77%	3 years	10.650%
91 days	6.30%	5 years	11.000%
182 days	7.33%	7 years	11.435%
364 days	8.10%	10 years	12.000%
		15 years	12.350%
		20 years	13.100%

GOVERNMENT BOND YIELDS

28 days	5.77%	3 years	10.650%
91 days	6.30%	5 years	11.000%
182 days	7.33%	7 years	11.435%
364 days	8.10%	10 years	12.000%
		15 years	12.350%
		20 years	13.100%

INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW		6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS		Rate
INFLATION	January-21	2.80%
	December-20	3.70%

GDP (In billion FRW)		
	2019	9,139
	2018	8,354

ECONOMIC CALENDAR

February 25th 2021	US-Gross Domestic Product released
February 25th 2021	GOR Treasury Bills Auction
March 09th 2021	EU-Gross Domestic Product (GDP) released
March 12th 2021	UK-Trade Balance released
March 22nd to 24th 2021	20 year GOR Treasury Bond Reopen

FOREIGN EXCHANGE RATE

There was a slip of USD against FRW in Tuesday's rate by FRW0.13, compared to the previous day.

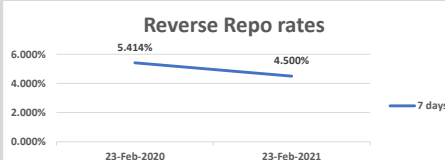
However, there were deteriorations of FRW4.28 against EUR and FRW5.19 against GBP.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

MONEY MARKET

The Reverse Repo rate was 4.50% and the total funds traded were FRW35.0bn, an increase on the previous day's volumes of FRW10.0bn.

MARKET TRENDS



GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$135.50	↑ 0.55
Tea	Kg	\$1.94	↓ 0.05
White Maize	Kg	FRW340	↑ 5.00
Beans	Kg	FRW620	↑ 10.00
Brent Crude Oil	Barrel	\$64.12	↓ 0.24
Gold	Troy Oz	\$1,801.30	↓ 7.10

UNCONVENTIONAL WISDOM

"I dwell in possibility."

Emily Dickinson

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.