

COGEBANQUE MARKET REPORT

Tuesday 02-03-2021



INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	976.2289	995.0669
EUR/FRW	1,155.3527	1,280.7758
GBP/FRW	1,340.8273	1,416.4291
UGX/FRW	0.1573	0.8252
KES/FRW	6.4087	11.3907
TZS/FRW	0.1058	0.9460
BIF/FRW	0.1468	1.1005

FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.22, compared to Friday's trading rate.

Likewise, there was a decrease of FRW2.21 against GBP. Unlike, against EUR, the FRW increased by FRW6.72.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

28 days	5.77%	3 years	10.650%
91 days	6.29%	5 years	11.000%
182 days	7.24%	7 years	11.435%
364 days	8.15%	10 years	12.000%
		15 years	12.350%
		20 years	13.100%

MONEY MARKET

There was no intervention on Repo Market.

The Interbank rate remained stable at 5.20% % and the total funds traded were FRW5.5bn against the previous of FRW5.0bn.

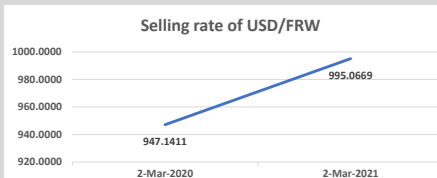
INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate
INFLATION	2.80%
	3.70%

GDP (In billion FRW)	Rate
2019	9,139
2018	8,354

ECONOMIC CALENDAR	Event
March 04th 2021	GOR Treasury Bills Auction
March 09th 2021	EU-Gross Domestic Product (GDP) released
March 10th 2021	US-Consumer Price Index (CPI) released
March 12th 2021	UK-Trade Balance released
March 22nd to 24th 2021	20 year GOR Treasury Bond Reopen

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$137.70	↑ 0.20
Tea	Kg	\$2.03	↑ 0.09
White Maize	Kg	FRW340	↑ 5.00
Beans	Kg	FRW450	↓ 0.10
Brent Crude Oil	Barrel	\$65.02	↑ 0.60
Gold	Troy Oz	\$1,744.80	↑ 16.00

UNCONVENTIONAL WISDOM

"The way to get started is to quit talking and begin doing."

Walt Disney

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.