

# COGEBANQUE MARKET REPORT

Wednesday 03-03-2021



## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	976.2289	995.0669
EUR/FRW	1,149.7576	1,274.5732
GBP/FRW	1,331.3185	1,406.3841
UGX/FRW	0.1576	0.8267
KES/FRW	6.4084	11.3903
TZS/FRW	0.1058	0.9468
BIF/FRW	0.1468	1.1005

## FOREIGN EXCHANGE RATE

There was a slip of FRW against USD in Tuesday's rate by FRW0.18, compared to the previous day.

Contrastingly, against EUR and GBP, the FRW appreciated by FRW5.72 and FRW9.68 respectively.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

## TREASURY BILL YIELDS

TREASURY BILL YIELDS	GOVERNMENT BOND YIELDS		
28 days	5.77%	3 years	10.650%
91 days	6.29%	5 years	11.000%
182 days	7.24%	7 years	11.435%
364 days	8.15%	10 years	12.000%
		15 years	12.350%
		20 years	13.100%

## MONEY MARKET

The Reverse Repo rate was 4.50% and the total funds traded were FRW30.0bn, an increase on the previous day's volumes of FRW20.0bn.

The Interbank rate remained stable at 5.20% and the total funds traded were FRW23.0bn from FRW5.5bn.

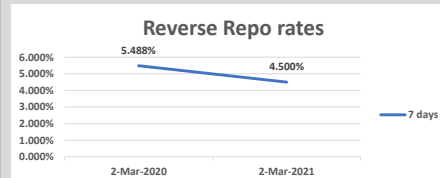
## INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS



ECONOMIC INDICATORS	Rate
INFLATION	2.80%
	3.70%

GDP (In billion FRW)	Rate
2019	9,139
2018	8,354

ECONOMIC CALENDAR	Event
March 04th 2021	GOR Treasury Bills Auction
March 09th 2021	EU-Gross Domestic Product (GDP) released
March 10th 2021	US-Consumer Price Index (CPI) released
March 12th 2021	UK-Trade Balance released
March 22nd to 24th 2021	20 year GOR Treasury Bond Reopen

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$133.75	↓ 2.05
Tea	Kg	\$2.03	↑ 0.09
White Maize	Kg	FRW340	↑ 5.00
Beans	Kg	FRW450	↓ 0.10
Brent Crude Oil	Barrel	\$63.64	↓ 0.05
Gold	Troy Oz	\$1,721.95	↓ 1.05

## UNCONVENTIONAL WISDOM

*"Things Work Out Best For Those Who Make The Best Of How Things Work Out."*

John Wooden

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.