

COGEBANQUE MARKET REPORT

Thursday 04-03-2021



INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	976.4689	995.3069
EUR/FRW	1,156.4977	1,282.0450
GBP/FRW	1,340.0933	1,415.6537
UGX/FRW	0.1579	0.8284
KES/FRW	6.4100	11.3931
TZS/FRW	0.1058	0.9471
BIF/FRW	0.1467	1.0997

FOREIGN EXCHANGE RATE

The local unit weakened marginally by FRW0.24 against USD compared to Tuesday's trading session.

There were also drops of FRW6.89 against EUR and FRW8.93 against GBP.

We don't anticipate any short term change in the current FRW:USD trajectory, and downward pressure is expected to continue.

TREASURY BILL YIELDS

28 days	5.77%	3 years	10.650%
91 days	6.29%	5 years	11.000%
182 days	7.24%	7 years	11.435%
364 days	8.15%	10 years	12.000%
		15 years	12.350%
		20 years	13.100%

GOVERNMENT BOND YIELDS

MONEY MARKET

The Reverse Repo rate was 4.50% and the total funds traded were FRW33.0bn against the previous of FRW30.0bn

The Interbank rate remained stable at 5.20% and the total funds traded were FRW11.0bn, a decrease on the previous day's activity of FRW12.0bn.

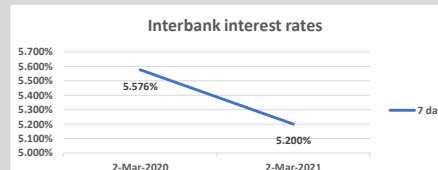
INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	January-21	2.80%
	December-20	3.70%

GDP (In billion FRW)	Rate
2019	9,139
2018	8,354

ECONOMIC CALENDAR	
March 04th 2021	GOR Treasury Bills Auction
March 09th 2021	EU-Gross Domestic Product (GDP) released
March 10th 2021	US-Consumer Price Index (CPI) released
March 12th 2021	UK-Trade Balance released
March 22nd to 24th 2021	20 year GOR Treasury Bond Reopen

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$133.25	↓ 0.60
Tea	Kg	\$2.03	↑ 0.09
White Maize	Kg	FRW340	↑ 5.00
Beans	Kg	FRW450	↓ 0.10
Brent Crude Oil	Barrel	\$63.36	↑ 0.66
Gold	Troy Oz	\$1,711.10	↓ 22.50

UNCONVENTIONAL WISDOM

"Even if you are the only one who believes in your dream, if you are committed to it you will achieve it."

Kate Iroegbu

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.