

COGEBANQUE MARKET REPORT



Friday 12-03-2021

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	976.6795	995.5175
EUR/FRW	1,141.1528	1,265.0343
GBP/FRW	1,337.8653	1,413.3001
UGX/FRW	0.1577	0.8270
KES/FRW	6.4162	11.4041
TZS/FRW	0.1058	0.9471
BIF/FRW	0.1467	1.0998

FOREIGN EXCHANGE RATE

FRW slipped further on Friday, by FRW0.08 against USD.

There were likewise falls of FRW4.69 against EUR and FRW6.66 against GBP.

Continued pressure is expected on the USD:FRW as FX demand remains the dominant driver.

TREASURY BILL YIELDS

TREASURY BILL YIELDS	GOVERNMENT BOND YIELDS		
28 days	5.62%	3 years	10.650%
91 days	6.33%	5 years	11.000%
182 days	7.40%	7 years	11.435%
364 days	8.28%	10 years	12.000%
		15 years	12.350%
		20 years	13.100%

MONEY MARKET

The Reverse Repo rate was 4.50% and the total funds traded were FRW15.0bn, a decrease on the previous day's activity of FRW15.0bn.

The Interbank rate remained stable at 5.20% and the total funds traded were FRW8.0bn against the previous of FRW10.0bn.

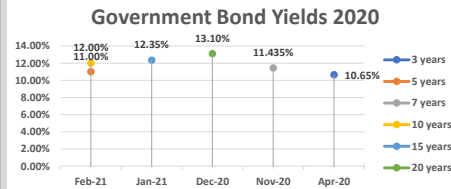
INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	January-21	2.80%
	December-20	3.70%

GDP (In billion FRW)	2019	2018
	9,139	8,354

ECONOMIC CALENDAR	
March 12th 2021	UK-Trade Balance released
March 18th 2021	GOR Treasury Bills Auction
March 22nd to 24th 2021	20 year GOR Treasury Bond Reopen
March 25th 2021	US-Gross Domestic Product (GDP) released
March 30th 2021	EU-Consumer Price Index (CPI) released

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$132.60	↑ 1.75
Tea	Kg	\$2.03	↑ 0.09
White Maize	Kg	FRW340	↑ 5.00
Beans	Kg	FRW450	↓ 0.10
Brent Crude Oil	Barrel	\$69.05	↑ 1.15
Gold	Troy Oz	\$1,727.65	↑ 5.85

UNCONVENTIONAL WISDOM

"Having a specific meaning and purpose in your life helps to encourage you towards living a fulfilling and inspired life."
Warren Philip Gates

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.