

COGEBANQUE MARKET REPORT



Tuesday 16-03-2021

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	976.7797	995.6177
EUR/FRW	1,142.8278	1,266.8912
GBP/FRW	1,337.1859	1,412.5824
UGX/FRW	0.1574	0.8256
KES/FRW	6.4176	11.4065
TZS/FRW	0.1058	0.9473
BIF/FRW	0.1467	1.1000

FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.21, compared to Friday's trading rate.

Contrastingly, against EUR and GBP, the FRW appreciated by FRW2.23 and FRW5.38 respectively.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

TREASURY BILL YIELDS

GOVERNMENT BOND YIELDS

28 days	5.78%	3 years	10.650%
91 days	6.35%	5 years	11.000%
182 days	7.46%	7 years	11.435%
364 days	8.28%	10 years	12.000%
		15 years	12.350%
		20 years	13.100%

MONEY MARKET

The Reverse Repo rate was 4.50% and the total funds traded were FRW5.0bn, a decrease on the previous day's volumes of FRW2.0bn.

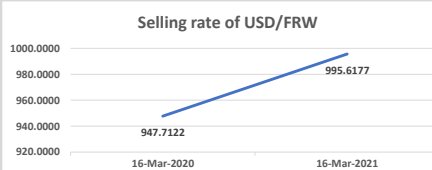
INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	February-21	1.60%
	January-21	2.80%

GDP (In billion FRW)	Rate
2019	9,139
2018	8,354

ECONOMIC CALENDAR	Event
March 18th 2021	GOR Treasury Bills Auction
March 22nd to 24th 2021	20 year GOR Treasury Bond Reopen
March 25th 2021	US-Gross Domestic Product (GDP) released
March 30th 2021	EU-Consumer Price Index (CPI) released
March 31th 2021	UK-The Current Account released

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$134.50	↓ 1.50
Tea	Kg	\$2.03	↑ 0.09
White Maize	Kg	FRW340	↑ 5.00
Beans	Kg	FRW450	↓ 0.10
Brent Crude Oil	Barrel	\$69.10	↓ 0.12
Gold	Troy Oz	\$1,728.30	↑ 8.50

UNCONVENTIONAL WISDOM

"There's no such thing as lack of time, only lack of focus. We can all do the things we really want to do."

Robyn Pearce

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.