

COGEBANQUE MARKET REPORT



Wednesday 17-03-2021

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	976.9599	995.7979
EUR/FRW	1,142.6556	1,266.7003
GBP/FRW	1,332.2939	1,407.4146
UGX/FRW	0.1574	0.8258
KES/FRW	6.4219	11.4143
TZS/FRW	0.1059	0.9475
BIF/FRW	0.1468	1.1002

FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.18, compared to the previous day.

However, against EUR and GBP, the FRW enriched by FRW0.18 and FRW4.98 respectively.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

TREASURY BILL YIELDS

28 days	5.78%	3 years	10.650%
91 days	6.35%	5 years	11.000%
182 days	7.46%	7 years	11.435%
364 days	8.28%	10 years	12.000%
		15 years	12.350%
		20 years	13.100%

GOVERNMENT BOND YIELDS

MONEY MARKET

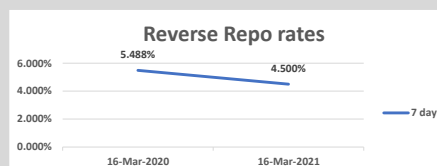
The Reverse Repo rate was 4.50% and the total funds traded were FRW38.0bn, an increase on the previous day's volumes of FRW33.0bn.

INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

MARKET TRENDS



Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$134.35	↑ 2.25
Tea	Kg	\$2.03	↑ 0.09
White Maize	Kg	FRW340	↑ 5.00
Beans	Kg	FRW450	↓ 0.10
Brent Crude Oil	Barrel	\$67.62	↓ 1.26
Gold	Troy Oz	\$1,732.15	↑ 2.95

UNCONVENTIONAL WISDOM

"When ordinary people decide to step out and be part of something big, that's when they become extraordinary."
Brett Harris

ECONOMIC INDICATORS	Rate
INFLATION	February-21 1.60%
	January-21 2.80%

GDP (In billion FRW)	Rate
	2019 9,139
	2018 8,354

ECONOMIC CALENDAR	Event
March 18th 2021	GOR Treasury Bills Auction
March 22nd to 24th 2021	20 year GOR Treasury Bond Reopen
March 25th 2021	US-Gross Domestic Product (GDP) released
March 30th 2021	EU-Consumer Price Index (CPI) released
March 31th 2021	UK-The Current Account released

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.