

COGEBANQUE MARKET REPORT

Thursday 18-03-2021



INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	977.1502	995.9882
EUR/FRW	1,139.6231	1,263.3385
GBP/FRW	1,334.4265	1,409.6674
UGX/FRW	0.1575	0.8259
KES/FRW	6.4200	11.4108
TZS/FRW	0.1059	0.9477
BIF/FRW	0.1468	1.1004

FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.19, compared to the previous day.

Similarly, there was downward trend of FRW2.17 against GBP. Contrastingly, against EUR, the FRW improved by FRW3.10.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

TREASURY BILL YIELDS

28 days	5.78%	3 years	10.650%
91 days	6.35%	5 years	11.000%
182 days	7.46%	7 years	11.435%
364 days	8.28%	10 years	12.000%
		15 years	12.350%
		20 years	13.100%

GOVERNMENT BOND YIELDS

MONEY MARKET

The Reverse Repo rate was 4.50% and the total funds traded were FRW37.0bn, a decrease on the previous day's activity of FRW1.0bn.

INVESTMENT ACCOUNTS

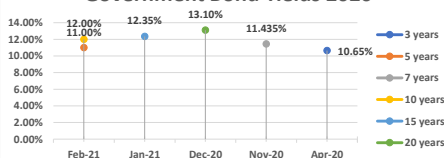
Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS

Government Bond Yields 2020



ECONOMIC INDICATORS	Rate	
INFLATION	February-21	1.60%
	January-21	2.80%

GDP (In billion FRW)	Rate
2019	9,139
2018	8,354

ECONOMIC CALENDAR	Event
March 18th 2021	GOR Treasury Bills Auction
March 22nd to 24th 2021	20 year GOR Treasury Bond Reopen
March 25th 2021	US-Gross Domestic Product (GDP) released
March 30th 2021	EU-Consumer Price Index (CPI) released
March 31th 2021	UK-The Current Account released

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$133.68	↓ 0.82
Tea	Kg	\$2.03	↑ 0.09
White Maize	Kg	FRW340	↑ 5.00
Beans	Kg	FRW450	↓ 0.10
Brent Crude Oil	Barrel	\$67.50	↓ 0.89
Gold	Troy Oz	\$1,726.65	↓ 4.25

UNCONVENTIONAL WISDOM

"Having a specific meaning and purpose in your life helps to encourage you towards living a fulfilling and inspired life."
Vic Johnson

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.