

# COGEBANQUE MARKET REPORT



Tuesday 23-03-2021

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	977.4105	996.2485
EUR/FRW	1,139.0141	1,262.6635
GBP/FRW	1,331.3353	1,406.4019
UGX/FRW	0.1575	0.8262
KES/FRW	6.4138	11.3998
TZS/FRW	0.1059	0.9480
BIF/FRW	0.1468	1.1008

## FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.16, compared to Friday's trading rate.

Contrastingly, against EUR and GBP, the FRW appreciated by FRW2.16 and FRW6.23 respectively.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

## TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

Treasury Bill Yields	Government Bond Yields
28 days 5.95%	3 years 10.650%
91 days 6.30%	5 years 11.000%
182 days 7.31%	7 years 11.435%
364 days 8.28%	10 years 12.000%
	15 years 12.350%
	20 years 13.100%

## MONEY MARKET

The Reverse Repo rate was 4.50% and the total funds traded were FRW10.0bn, an increase on the previous day's volumes of FRW2.0bn.

The Interbank rate remained stable at 5.20% and the total funds traded were FRW7.0bn against the previous of FRW8.0bn.

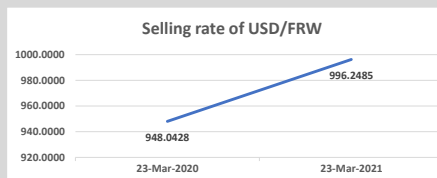
## INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW
From 50,001 to 1M	3.00%
From 1,000,001 to 10M	4.00%
> 10,000,000	5.00%
Project & Housing savings account / FRW	6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS



ECONOMIC INDICATORS	Rate
INFLATION	February-21 1.60%
	January-21 2.80%

GDP (In billion FRW)	Rate
	2019 9,139
	2018 8,354

ECONOMIC CALENDAR	Event
March 22nd to 24th 2021	20 year GOR Treasury Bond Reopen
March 25th 2021	US-Gross Domestic Product (GDP) released
March 18th 2021	GOR Treasury Bills Auction
March 30th 2021	EU-Consumer Price Index (CPI) released
March 31th 2021	UK-The Current Account released

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$128.20	↓ 0.80
Tea	Kg	\$2.03	↑ 0.09
White Maize	Kg	FRW340	↑ 5.00
Beans	Kg	FRW450	↓ 0.10
Brent Crude Oil	Barrel	\$64.58	↑ 0.05
Gold	Troy Oz	\$1,733.25	↓ 8.45

## UNCONVENTIONAL WISDOM

*"There's no such thing as lack of time, only lack of focus. We can all do the things we really want to do."*

Robyn Pearce

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.