

# COGEBANQUE MARKET REPORT

Friday 26-03-2021



## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	977.6807	996.5187
EUR/FRW	1,131.0340	1,253.8170
GBP/FRW	1,316.7784	1,391.0242
UGX/FRW	0.1575	0.8264
KES/FRW	6.4178	11.4069
TZS/FRW	0.1059	0.9482
BIF/FRW	0.1467	1.1000

## FOREIGN EXCHANGE RATE

There was a FRW0.05 increase against USD on Thursday trading, compared to Wednesday's mid-rate.

Likewise, there were rises of FRW3.39 against EUR and FRW0.46 against GBP.

We anticipate a continued downward trend in USD:FRW rates due to the supply:demand ratio being heavier on the demand side.

## TREASURY BILL YIELDS

## GOVERNMENT BOND YIELDS

28 days	6.15%	3 years	10.650%
91 days	6.30%	5 years	11.000%
182 days	7.31%	7 years	11.435%
364 days	8.33%	10 years	12.000%
		15 years	12.350%
		20 years	13.050%

## MONEY MARKET

The Reverse Repo rate was 4.50% and the total funds traded were FRW30.0bn, a decrease on the previous day's volumes of FRW5.0bn.

The total funds traded on Thursday's weekly Treasury Bill Auction were FRW12.0bn, down nearly 45.45% on the previous of FRW22.0bn.

## INVESTMENT ACCOUNTS

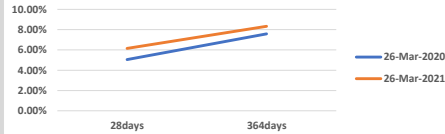
Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## MARKET TRENDS

### Treasury bill interest rates



ECONOMIC INDICATORS	Rate	
INFLATION	February-21	1.60%
	January-21	2.80%

GDP (In billion FRW)	Rate
2019	9,139
2018	8,354

ECONOMIC CALENDAR	Event
March 30th 2021	EU-Consumer Price Index (CPI) released
March 31th 2021	UK-The Current Account released
April 01st 2021	GOR Treasury Bills Auction
April 07th 2022	US-Trade Balance released
April 19th to 21st 2021	7 year GOR Treasury Bond Reopen

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$126.15	↓ 0.35
Tea	Kg	\$2.03	↑ 0.09
White Maize	Kg	FRW340	↑ 5.00
Beans	Kg	FRW450	↓ 0.10
Brent Crude Oil	Barrel	\$61.64	↓ 2.77
Gold	Troy Oz	\$1,734.50	↑ 1.30

## UNCONVENTIONAL WISDOM

*"Being confident with what you do drives you to achieve your goals, work at your best and overcome any challenges that come your way."*

Amy Torres

MUNYANKINDI Christophe Treasury Dealer (+250) 788 460 975 C\_Munyankindi@cogebanque.com

Head Office  
Tel: (+250)252597500  
SWIFT/BIC: CGBK RW RW

MUTAMULIZA Francine Head of Treasury (+250) 788 300 296 F\_Mutamuliza@cogebanque.com

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.