

COGEBANQUE MARKET REPORT



Tuesday 30-03-2021

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	978.0509	996.8889
EUR/FRW	1,128.6690	1,251.1954
GBP/FRW	1,324.2312	1,398.8972
UGX/FRW	0.1582	0.8297
KES/FRW	6.4201	11.4111
TZS/FRW	0.1060	0.9486
BIF/FRW	0.1468	1.1004

FOREIGN EXCHANGE RATE

The Greenback devalued marginally against the local unit on Monday by FRW0.05, compared to Friday's trading rate.

However, there were declines of FRW0.13 against EUR and FRW1.26 against GBP.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

28 days	6.15%	3 years	10.650%
91 days	6.30%	5 years	11.000%
182 days	7.31%	7 years	11.435%
364 days	8.33%	10 years	12.000%
		15 years	12.350%
		20 years	13.050%

MONEY MARKET

The Reverse Repo rate was 4.50% and the total funds traded were FRW10.0bn, which was the same as the previous market trading.

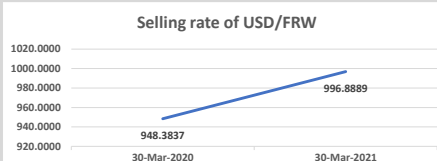
INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	February-21	1.60%
	January-21	2.80%

GDP (In billion FRW)	Rate
2019	9,139
2018	8,354

ECONOMIC CALENDAR	Event
March 30th 2021	EU-Consumer Price Index (CPI) released
March 31st 2021	UK-The Current Account released
April 01st 2021	GOR Treasury Bills Auction
April 07th 2022	US-Trade Balance released
April 19th to 21st 2021	7 year GOR Treasury Bond Reopen

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$126.68	↓ 1.62
Tea	Kg	\$2.03	↑ 0.09
White Maize	Kg	FRW340	↑ 5.00
Beans	Kg	FRW450	↓ 0.10
Brent Crude Oil	Barrel	\$64.34	↓ 0.09
Gold	Troy Oz	\$1,711.85	↓ 20.45

UNCONVENTIONAL WISDOM

"Ambition is the path to success. Persistence is the vehicle you arrive in."

Bill Bradley

MUNYANKINDI Christophe Treasury Dealer (+250) 788 460 975 C_Munyankindi@cogebanque.com

Head Office
Tel: (+250)252597500
SWIFT/BIC: CGBK RW RW

MUTAMULIZA Francine Head of Treasury (+250) 788 300 296 F_Mutamuliza@cogebanque.com

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.