

COGEBANQUE MARKET REPORT

Tuesday 06-04-2021



INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	978.5944	997.4324
EUR/FRW	1,123.2557	1,245.1943
GBP/FRW	1,324.4854	1,399.1658
UGX/FRW	0.1580	0.8287
KES/FRW	6.4533	11.4701
TZS/FRW	0.1060	0.9491
BIF/FRW	0.1469	1.1010

TREASURY BILL YIELDS

TREASURY BILL YIELDS	GOVERNMENT BOND YIELDS		
28 days	6.14%	3 years	10.650%
91 days	6.30%	5 years	11.000%
182 days	7.20%	7 years	11.435%
364 days	8.35%	10 years	12.000%
		15 years	12.350%
		20 years	13.050%

INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS	Rate	
INFLATION	February-21	1.60%
	January-21	2.80%

GDP (In billion FRW)		
	2019	9,139
	2018	8,354

ECONOMIC CALENDAR	
April 07th 2021	US-Trade Balance released
April 08th 2021	GOR Treasury Bills Auction
April 13th 2021	UK-Gross Domestic Product (GDP) released
April 17th 2021	EU-Consumer Price Index (CPI) released
April 19th to 21st 2021	7 year GOR Treasury Bond Reopen

FOREIGN EXCHANGE RATE

FRW slipped further on Friday, by FRW0.19 against USD.

There were also drops of FRW1.10 against EUR and FRW4.42 against GBP.

Continued pressure is expected on the USD:FRW as FX demand remains the dominant driver.

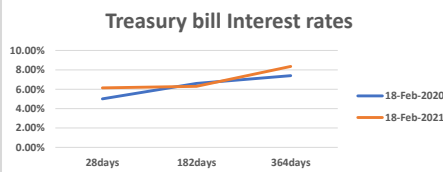
MONEY MARKET

The Reverse Repo rate was 4.50% and the total funds traded were FRW40.0bn against the previous of FRW25.0bn.

The Interbank rate went up to 5.20% from 5.183% and the total funds traded were FRW3.0bn from FRW11.0bn

The total funds traded on Thursday's weekly Treasury Bill Auction were FRW31.9bn, up nearly 62.38% on the previous of FRW12.0bn.

MARKET TRENDS



GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$122.45	↓ 1.05
Tea	Kg	\$2.03	↑ 0.09
White Maize	Kg	FRW340	↑ 5.00
Beans	Kg	FRW450	↓ 0.10
Brent Crude Oil	Barrel	\$63.23	↓ 1.23
Gold	Troy Oz	\$1,728.50	↑ 0.10

UNCONVENTIONAL WISDOM

"For every dream that you have, your week needs to match that dream."

Eric Thomas

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.