

COGEBANQUE MARKET REPORT

Tuesday 13-04-2021



INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	979.5654	998.4034
EUR/FRW	1,140.8279	1,264.6741
GBP/FRW	1,317.0834	1,391.3464
UGX/FRW	0.1590	0.8340
KES/FRW	6.5797	11.6948
TZS/FRW	0.1061	0.9500
BIF/FRW	0.1470	1.1021

FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.25, compared to Friday's trading rate.

However, against EUR and GBP, the FRW enriched by FRW0.96 and FRW1.98 respectively.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

TREASURY BILL YIELDS

TREASURY BILL YIELDS	GOVERNMENT BOND YIELDS		
28 days	6.09%	3 years	10.650%
91 days	6.38%	5 years	11.000%
182 days	7.20%	7 years	11.435%
364 days	8.40%	10 years	12.000%
		15 years	12.350%
		20 years	13.050%

MONEY MARKET

There was no intervention on Repo Market.

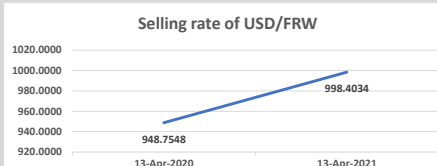
INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	February-21	1.60%
	January-21	2.80%

GDP (In billion FRW)	Rate
2019	9,139
2018	8,354

ECONOMIC CALENDAR	Event
April 13th 2021	UK-Gross Domestic Product (GDP) released
April 15th 2021	GOR Treasury Bills Auction
April 17th 2021	EU-Consumer Price Index (CPI) released
April 19th to 21st 2021	7 year GOR Treasury Bond Reopen
April 26th 2021	US-Durable Goods Orders released

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$128.48	↓ 1.23
Tea	Kg	\$2.03	↑ 0.09
White Maize	Kg	FRW340	↑ 5.00
Beans	Kg	FRW450	↓ 0.10
Brent Crude Oil	Barrel	\$63.33	↑ 0.38
Gold	Troy Oz	\$1,732.75	↓ 12.05

UNCONVENTIONAL WISDOM

"Your worth consists in what you are and not in what you have."

Thomas Edison

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.