

COGEBANQUE MARKET REPORT



Wednesday 14-04-2021

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	979.6796	998.5176
EUR/FRW	1,141.0087	1,264.8746
GBP/FRW	1,322.2931	1,396.8498
UGX/FRW	0.1593	0.8357
KES/FRW	6.5897	11.7124
TZS/FRW	0.1061	0.9501
BIF/FRW	0.1470	1.1022

FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.11, compared to the previous day.

Correspondingly, there were declines of FRW0.18 against EUR and FRW5.30 against GBP.

BNR intervened with USD sales to Commercial Banks and Forex Bureaus to deliver cash stock and support the supply.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

28 days	6.09%	3 years	10.650%
91 days	6.38%	5 years	11.000%
182 days	7.20%	7 years	11.435%
364 days	8.40%	10 years	12.000%
		15 years	12.350%
		20 years	13.050%

MONEY MARKET

The Reverse Repo rate was 4.50% and the total funds traded were FRW22.0bn, an increase on the previous day's volumes of FRW10.0bn.

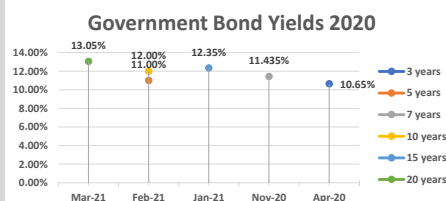
INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	< /=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	February-21	1.60%
	January-21	2.80%

GDP (in billion FRW)	Rate
2019	9,139
2018	8,354

ECONOMIC CALENDAR	Event
April 15th 2021	GOR Treasury Bills Auction
April 17th 2021	EU-Consumer Price Index (CPI) released
April 19th to 21st 2021	7 year GOR Treasury Bond Reopen
April 23th 2021	UK-Core Retail Sales released
April 26th 2021	US-Durable Goods Orders released

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$129.88	↑ 1.78
Tea	Kg	\$2.03	↑ 0.09
White Maize	Kg	FRW340	↑ 5.00
Beans	Kg	FRW450	↓ 0.10
Brent Crude Oil	Barrel	\$63.97	↑ 0.69
Gold	Troy Oz	\$1,743.45	↑ 10.75

UNCONVENTIONAL WISDOM

"Don't focus on regrets; find your inspiration in what you can do now."

Catherine Pulsifer

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.