

COGEBANQUE MARKET REPORT

Monday 19-04-2021



INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	980.1741	999.0121
EUR/FRW	1,148.5463	1,273.2304
GBP/FRW	1,325.8026	1,400.5572
UGX/FRW	0.1603	0.8406
KES/FRW	6.5994	11.7296
TZS/FRW	0.1062	0.9506
BIF/FRW	0.1471	1.1028

TREASURY BILL YIELDS

TREASURY BILL YIELDS	GOVERNMENT BOND YIELDS	
28 days	6.08%	
91 days	6.33%	
182 days	7.50%	
364 days	8.50%	
	3 years	10.650%
	5 years	11.000%
	7 years	11.435%
	10 years	12.000%
	15 years	12.350%
	20 years	13.050%

INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW
From 50,001 to 1M	3.00%
From 1,000,001 to 10M	4.00%
> 10,000,000	5.00%
Project & Housing savings account / FRW	6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS	Rate	
INFLATION	February-21	1.60%
	January-21	2.80%

GDP (In billion FRW)	Rate
2019	9,139
2018	8,354

ECONOMIC CALENDAR	Event
April 19th to 21st 2021	7 year GOR Treasury Bond Reopen
April 22nd 2021	GOR Treasury Bills Auction
April 23th 2021	UK-Core Retail Sales released
April 26th 2021	US-Durable Goods Orders released
May 05th 2021	EU-Producer Price Index (PPI) released

FOREIGN EXCHANGE RATE

FRW slipped further on Friday, by FRW0.07 against USD.

Conversely, there were rises of FR0.95 against EUR and FRW0.59 against GBP.

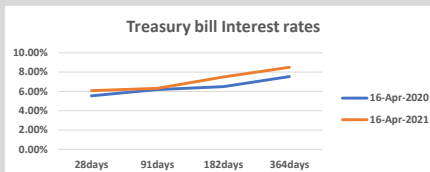
Continued pressure is expected on the USD:FRW as FX demand remains the dominant driver.

MONEY MARKET

The Reverse Repo rate was 4.50% and the total funds traded were FRW60.0bn against the previous of FRW42.0bn.

The total funds traded on Thursday's weekly Treasury Bill Auction were FRW8.25bn, down nearly 61.23% on the previous of FRW21.27bn.

MARKET TRENDS



GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$130.93	↓ 1.77
Tea	Kg	\$2.03	↑ 0.09
White Maize	Kg	FRW340	↑ 5.00
Beans	Kg	FRW450	↓ 0.10
Brent Crude Oil	Barrel	\$66.75	↑ 0.19
Gold	Troy Oz	\$1,779.15	↑ 12.35

UNCONVENTIONAL WISDOM

"Yes, indeed, one word of encouragement can change the world."

Debbie Macomber

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.