

COGEBANQUE MARKET REPORT

Tuesday 20-04-2021



INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	980.2844	999.1224
EUR/FRW	1,148.5314	1,273.2139
GBP/FRW	1,334.9623	1,410.2334
UGX/FRW	0.1603	0.8407
KES/FRW	6.5725	11.6820
TZS/FRW	0.1062	0.9507
BIF/FRW	0.1471	1.1029

FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.11, compared to Friday's trading rate.

Likewise, there was a decrease of FRW9.33 against EUR. Unlike, against the Pound, the FRW increased slightly by FRW0.02.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

28 days	6.08%	3 years	10.650%
91 days	6.33%	5 years	11.000%
182 days	7.50%	7 years	11.435%
364 days	8.50%	10 years	12.000%
		15 years	12.350%
		20 years	13.050%

MONEY MARKET

The Reverse Repo rate was 4.50% and the total funds traded were FRW12.0bn, a decrease on the previous day's volumes of FRW48.0bn.

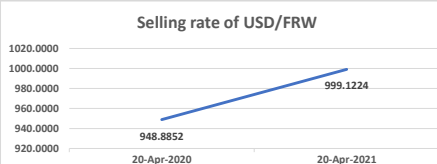
INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	March-21	2.00%
	February-21	1.60%

GDP (In billion FRW)	Rate
2019	9,139
2018	8,354

ECONOMIC CALENDAR	Event
April 19th to 21st 2021	7 year GOR Treasury Bond Reopen
April 22nd 2021	GOR Treasury Bills Auction
April 23th 2021	UK-Core Retail Sales released
April 26th 2021	US-Durable Goods Orders released
May 05th 2021	EU-Producer Price Index (PPI) released

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$133.38	↑ 2.15
Tea	Kg	\$2.02	↓ 0.01
White Maize	Kg	FRW340	↑ 5.00
Beans	Kg	FRW450	↓ 0.10
Brent Crude Oil	Barrel	\$66.89	↑ 0.12
Gold	Troy Oz	\$1,772.50	↓ 7.70

UNCONVENTIONAL WISDOM

"The talents we each have been blessed with can only be developed if we use them fully to benefit the lives of others as well as our own."

Karen Casey

MUNYANKINDI Christophe Treasury Dealer (+250) 788 460 975 C_Munyankindi@cogebanque.com

Head Office
Tel: (+250)252597500
SWIFT/BIC: CGBK RW RW

MUTAMULIZA Francine Head of Treasury (+250) 788 300 296 F_Mutamuliza@cogebanque.com

Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.